



दि सह्याद्री सहकारी बँक लि., मुंबई

नोंदणी क्रमांक : बी ओ.एम. / बी.एन.के / १०९ / दि.९-१०-१९६८

मुख्य कार्यालय :- ४४६, ज. शं. मार्ग, चिराबाजार, मुंबई - ४०० ००२.

दूरध्वनी क्र :- २२०१ ७४७७, २२०१ ६७७०, २२०१ ७६४४

फॅक्स :- २२०८ ५४९४ ♦ आय.टी. विभाग :- २२०३ ३५५७

कर्ज वसुली विभाग :- २२०५ ४६४३

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* विषय सुची *

| अ.क्र. | विषय | पान क्र. |
|--------|--|----------|
| १ | ५६ व्या वार्षिक सर्वसाधारण सभेची सूचना | २ |
| २ | संचालक मंडळ / बँकर्स / बँक शाखा माहिती | ३ |
| ३ | ५५ वा वार्षिक अहवाल, अध्यक्षांचे मनोगत व महत्त्वपूर्ण घटना | ४-११ |
| ४ | ताळेबंद पत्रक | १२-१३ |
| ५ | नफा-तोटा पत्रक | १४-१७ |
| ६ | लेखा परिक्षीत ताळेबंद व नफातोटा पत्र संदर्भातील परिशिष्ट | १८-३१ |
| ७ | वैधानिक लेखापरिक्षकांचा अहवाल मराठी भाषांतर | ३२-३५ |
| ८ | वैधानिक लेखापरिक्षकांचा अहवाल इंग्रजी | ३६-३९ |
| ९ | वैधानिक लेखापरिक्षकांची हिशेब पद्धतीची माहिती इंग्रजी | ४०-६५ |
| १० | कॅश फ्लो स्टेटमेंट | ६६ |
| ११ | अंदाजपत्रक | ६७ |
| १२ | One Page Proforma | ६८ |



दि सह्याद्री सहकारी बँक लि., मुंबई

❀ ५६ व्या वार्षिक सर्वसाधारण सभेची नोटीस ❀ (फक्त सभासदांसाठी)

दि सह्याद्री सहकारी बँक लि., मुंबई सर्व सन्माननीय सभासदांना कळविण्यात येते की, बँकेची ५६ वी वार्षिक सर्वसाधारण सभा गुरुवार, दिनांक २६ सप्टेंबर, २०२४ रोजी सकाळी ११.३० वाजता श्री मुंबई हलाई भाटिया महाजनवाडी हॉल, ३९८ सीडी, काळबादेवी रोड, मुंबई - ४००००२. येथे आयोजित केलेली आहे. तरी सर्व सभासदांनी वेळेवर सभेस उपस्थित रहावे, ही विनंती.

❀ सभेपुढील विषय ❀

- १) दिनांक २७ सप्टेंबर २०२३ रोजी झालेल्या ५५ व्या वार्षिक सर्वसाधारण सभेचा वृतांत वाचून कायम करणे.
- २) दि. ३१-०३-२०२४ अखेर संपणाऱ्या वर्षाचा मा. संचालक मंडळाने सादर केलेला अहवाल, ताळेबंद व नफा तोटा पत्रक यास स्वीकृती देणे.
- ३) सन २०२३-२४ च्या वैधानिक लेखापरिक्षक अहवाल व सन २०२२-२३ चा दोषदुरुस्ती अहवाल यांस स्वीकृती देणे.
- ४) सन २०२४-२५ च्या आर्थिक वर्षाकरीता मा. संचालक मंडळाने मे. एस. सी. मेहरा अँड असोसीयट्स, चार्टर्ड अकाउंटंट FRN No. : 106156W, मे. डी. एस. जैन अँड कंपनी, चार्टर्ड अकाउंटंट FRN No. : 117335W, व मे. रामानंद अँड असोसीयट्स, चार्टर्ड अकाउंटंट FRN No. : 117776W, यांची नावे भारतीय रिझर्व बँकेकडे मंजूरीसाठी पाठवलेले असून त्यापैकी भारतीय रिझर्व बँक ज्यांची निवड करेल त्यास अंतीम कार्यउत्तर मंजूरी देण्यात येईल.
- ५) सन २०२३-२०२४ या वर्षातील खर्चाचे अंदाजित खर्च रक्कमेपेक्षा जास्त झालेल्या खर्चास व सन २०२४ -२५ च्या उत्पन्न खर्चाच्या अंदाज पत्रकास मंजूरी देणे.
- ६) वार्षिक सर्वसाधारण सभेस अनुपस्थितीस राहणाऱ्या सभासदांची अनुपस्थिती क्षमापित करणे.

मुंबई

दिनांक : ०६-०९-२०२४

मा. संचालक मंडळाच्या आदेशानुसार

श्री रमेश कोरडे

मुख्य कार्यकारी अधिकारी

❀ सभासदांना सूचना ❀

- १) सभा गणसंख्येच्या अभावी सभा तहकूब झाल्यास सदर सभा ठरलेल्या ठिकाणीच त्याच दिवशी अर्ध्या तासानंतर घेण्यात येईल व त्या सभेस गणसंख्येची आवश्यकता राहणार नाही.
- २) सभासदांना काही प्रश्न विचारावयाचे असल्यास ते लेखी स्वरूपात सभेच्या तारखेपूर्वी सात दिवस अगोदर बँकेच्या मुख्य कार्यालयात सादर करावेत. मुदतीनंतर आलेल्या प्रश्नांचा विचार केला जाणार नाही.
- ३) सभासदांनी आपल्या राहण्याच्या पत्त्यातील बदलासंबंधीची संपूर्ण माहिती KYC सह संबंधित शाखा कार्यालयात जमा करून पोच घ्यावी.
- ४) ज्या सभासदांची भाग रक्कम रु. १०००/- पेक्षा कमी आहे त्यांनी वाढीव भाग घेऊन किमान भाग रक्कम रु. १०००/- धारण करावी.
- ५) जे सभासद संगणकिकृत भाग दाखले घेऊन गेलेले नाहीत त्यांनी भाग दाखले बँकेच्या कामकाजाच्या वेळेत कृपया घेऊन जावेत.



दि सह्याद्री सहकारी बँक लि., मुंबई

संस्थापक : - श्री कापड बाजार मराठा कामगार मंडळ, मुंबई

नोंदणी क्रमांक : बी.ओ.एम. / बी.एन.के / १०९ / दि.९-१०-१९६८

मुख्य कार्यालय :- ४४६, ज. शं. मार्ग, चिराबाजार, मुंबई - ४०० ००२. दूरध्वनी क्र :- २२०१ ७४७७, २२०१ ६७७०

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✽ संचालक मंडळ ✽

मा. श्री. पुरुषोत्तम मारुती माने

अध्यक्ष

मा. श्री. सुरेश बाळकु पवार

उपाध्यक्ष

मा. श्री. दिलीप मारुती कदम

संचालक

मा. श्री. अरविंद धोंडीराम कदम

संचालक

मा. श्री. चंद्रकांत धर्माजी राऊत

संचालक

मा. श्री. प्रल्हाद आबासाहेब धुमाळ

संचालक

मा. श्री. शरद नानु पिसाळ

संचालक (दि. २२-०३-२०२२ पर्यंत)

मा. श्री. भरत उद्धवराव भोईटे

संचालक

मा. श्री. आनंदराव जोती चाळके

संचालक

मा. सौ. शशिकला संजय भिलारे

संचालिका

मा. सौ. रत्नप्रभा अशोक चव्हाण

संचालिका

मा. श्री. संपत उमाजी रास्ते

संचालक

मा. श्री. पांडुरंग दयागिरी गोसावी

संचालक

मा. श्री. राकेश सुदामा ओझा

तज्ञ संचालक

मा. श्री. अतुल अ. भोईटे

तज्ञ संचालक

मा. श्री. हणुमंत जाधव

कर्मचारी प्रतिनिधी

मा. श्री. सुभाष खोपडे

कर्मचारी प्रतिनिधी

मा. श्री. रमेश कोरडे

मुख्य कार्यकारी अधिकारी

कायदेविषयक मानद सल्लागार

अॅड श्रीमती. विजयमाला राजाभाऊ भोसले

अॅड. संजीव प्रतापराव कदम

वैधानिक लेखा परिक्षक

मे. आर. देवेंद्र कुमार अॅन्ड असोसीयट्स,

चार्टर्ड अकौंटंट्स

बँकर्स : ✽ रिझर्व्ह बँक ऑफ इंडिया ✽ स्टेट बँक ऑफ इंडिया ✽ बँक ऑफ इंडिया

✽ दि महाराष्ट्र राज्य सहकारी बँक लि. मुंबई ✽ दि सातारा जिल्हा मध्यवर्ती सहकारी बँक लि. सातारा

✽ दि मुंबई जिल्हा मध्य. सह. बँक लि. ✽ दि ठाणे जनता सहकारी बँक लि.

✽ दि शामराव विठ्ठल को-ऑप. बँक लि. ✽ एच.डी.एफ.सी. बँक लि.

✽ आय. डी. बी. आय. बँक ✽ कोटक महिन्द्रा बँक लि.

चिरा बाजार शाखा : सह्याद्री भवन, ५/७, विजयवाडी, चिराबाजार, मुंबई-४०० ००२. फोन : २२०५४६७९ / २२०५४६७२

कापड बाजार शाखा : ९४/९६, भगवान कलाचीवाडी, भुलेश्वर, मुंबई - ४०० ००२. फोन : २२४२५५८९ / २२४१७९५९ / २२४२२०५३ / ५४

लालबाग शाखा : फणसे बिल्डिंग, डॉ. आंबेडकर मार्ग, लालबाग, मुंबई-४०० ०१२. फोन : २४७०३५८३ / २४७०६४०४

कांदिवली शाखा : सह्याद्रीनगर, चारकोप, कांदिवली (प.) मुंबई-४०० ०६७. फोन : २८६९२५२९ / २८६८५०९९

सातारा शाखा : महाराष्ट्र राज्य ए.टी. महामंडळ व्यापारी संकुल, सेव्हन स्टार बिल्डींग, गाळा नं. ४ व ५, सातारा शहर - ४१५००१.

फोन : ०२१६२-२३२१०५ / २३२१०६.

कामोटे शाखा : २/२१, सुरज पार्क, सेक्टर ३६, कामोटे, नवी मुंबई. फोन : २७४३१५८८ / २७४३४१८७

भिवंडी शाखा : दुकान नं. २१/२२, हरिधारा शॉपिंग कॉम्प्लेक्स, अंजुरफाटा, भिवंडी-४२१ ३०२. फोन : ०२५२२-२७८८३३/८२

डोंबिवली शाखा : दुकान नं. ५-ए, तळ मजला, व्हाईट हाऊस बिल्डींग, एम.आय.डी.सी., प्लॉट नं. १५६/१५७, कल्याण शिल्पफाटा रोड,

डोंबिवली (पू.), ठाणे - ४२१ २०१. फोन : ०२५१-२४३९८९६



दि सह्याद्रि सहकारी बँक लि., मुंबई

५६ वा वार्षिक अहवाल

सन्माननीय सभासद बंधू भगिनीनो,

आपल्या बँकेच्या ५६ व्या वार्षिक सर्वसाधारण सभेच्या प्रसंगी आपणां सर्वांचे प्रथमतः हार्दिक स्वागत.

जागतिक अर्थव्यवस्थेत कोरोना महामारीमुळे आलेले मंदीचे सावट अजुनही मिटलेले नाही. आतराष्ट्रीय बाजारात डॉलरचे दर वाढतच आहेत देशामध्ये उद्योग व्यवसायांचे विकेंद्रीकरण चालूच आहे. वस्तु व सेवा करामध्ये अमुलाग्र बदल होतच आहेत त्यामुळे विकासाचा दर मंदावलेला आहे. त्यामुळे शासनाने घेतलेले कठोर निर्णय आणि त्यास अनुसरून भारतीय अर्थव्यवस्थेत असलेला विकासाचा वेग हा आर्थिक वर्ष २०२३-२४ मध्ये ७.०० टक्के असून पुढील आर्थिक वर्ष २०२४-२५ मध्ये ७.५० टक्के इतका राहील असे अपेक्षित आहे. त्याच अधारावर भारतीय रिझर्व्ह बँक कर्ज व ठेवीचे प्रार्थमीक दर वर्तवत आहे व आपली बँक ही त्यानुसार अपेक्षित निर्णय घेऊन पुढील वाटचाल करित आहे.

आपल्या बँकेसाठी सुद्धा सन २०२२-२३ व २०२३-२४ हे अहवाल वर्ष, विविध कारणास्थव फारसे उत्साहपूर्वक गेलेले नाही. मंदीचे सावट अजुनही उठलेले नाही. कर्जदारांचे कर्ज बुडवण्याकडे असलेले लक्ष यामुळे बँकेला तोट्याला सामोरे जावे लागत आहे याची मला व संचालक मंडळाला खंत वाटते तरी अशा अडचणीतूनही वाट काढत बँक तोट्याकडून नप्याकडे वाटचाल करत आहे. अशाप्रसंगी आपण साथ दिली व यापुढेही आपण साथ द्याल यात काडीमात्र शंका वाटत नाही. काही कर्जदारांनी कोरोना कालावधीचा गैरफायदा घेऊन जाणीवपूर्वक कर्जाचे हप्ते भरलेले नाहीत त्याबद्दल खंत वाटते व कोरोनाच्या पार्श्वभूमीवर ज्या कर्जदारांनी कर्जाचे हप्ते भरून बँकेला साथ दिली त्याबद्दल त्यांचे मानावे तेवढे आभार कमीच आहेत.

केंद्रशासनाच्या रोख्यांच्या किंमतीमध्ये सतत चढ/उतार होत असून त्या घसरणीपोटी भारतीय रिझर्व्ह बँकेने घेतलेल्या निर्णयाचे पालन करण्यासाठी बँकेने रु. ४० लाख ३९ हजारांची गुंतवणूक घसरण निधीची (Investment Depreciation Reserve) तरतूद करून ठेवलेली आहे तसेच अनुउत्पादित जिंदगीपोटी रु. २११०.३६ लाखाची बुडीत कर्ज निधीची तरतूद केलेली आहे. तसेच बिगर बँकींग मालमत्ते पोटी ७५०.४४ लाखाची तरतूद केलेली आहे.

तथापी बुडीत कर्जाची व्याजासहित वसुली दि. ३१ मार्च २०२४ नंतर काही प्रमाणात झालेली आहे व आम्ही सर्व संचालक मंडळ तसेच आमचे कर्मचारी कर्ज वसुलीवर विशेष भर देऊन वेळ प्रसंगी कठोर निर्णय घेवून तसेच न्यायालयीन दावे दाखल करून कर्ज वसुलीचे प्रयत्न करत आहोत व येथून पुढेही करत राहणार आहोत यासाठी आपल्या सर्व सभासदांची आम्हास मोलाची साथ हवी आहे व ती आपण देणारच!

प्रत्येक कर्जदाराने त्यांच्यावर वसुलीबाबत कायदेशीर कारवाई होणार नाही याची खबरदारी घेऊन वेळच्या वेळी कर्जाचे हप्ते भरावे ही आपणा सर्वांना माझी विनम्र विनंती आहे.

अनुउत्पादित कर्जासाठी बँकेने योग्य तारण घेतले असल्यामुळे बँकेला त्यापासून धोका निश्चितच नाही याची मी संचालक मंडळाच्या वतीने हामी देतो. बँक व्यवसाय एक व्यवसाय असून अन्य व्यवसायाप्रमाणे त्यामध्ये सुद्धा जोखीम असतेच तसेच इतर व्यवसायाप्रमाणे त्यामध्ये चढउतार येतच असतात यामुळे देशातील बहुतेक बँकांना



वसुधैव कुटुम्बकम्

दि सह्याद्री सहकारी बँक लि., मुंबई

या चढउतारांना सामोरे जावे लागत आहे आणि आपणही त्यांच्याप्रमाणे एक आहोत.

संचालक मंडळाने बँकेच्या प्रगतीच्या दृष्टीकोनातून गतवर्षी दिलेल्या आश्वासनांची पूर्तता करण्याचा प्रयत्न केला आहे व यापुढेही बँक व्यवस्थापनाने बँकेच्या प्रगतीच्या दृष्टीने विशेष कार्यक्रम आखून बँकेचा सर्वांगीण विकास होण्यासाठी निर्धार केलेला आहे.

बँकेच्या प्रगतीच्या दृष्टीकोनातून मा. संचालक मंडळाने दिलेल्या आश्वासनांची पूर्तता खालीलप्रमाणे केलेली आहे.

- १) बँकेचे भांडवल पर्याप्तता निधी शेकडा प्रमाण १०.३६ टक्के आहे . (आवश्यक प्रमाण ९ टक्के)
- २) कर्मचारी उत्पादकता रु. ५ कोटी १० लाख आहे.
- ३) बँकेचे खेळते भांडवल रु. २२८ कोटी ९४ लाख आहे.
- ४) बँकेचे राखीव निधी रु. ५४ कोटी ४० लाख आहे.
- ५) बँकेचे भागभांडवल रु. १० कोटी ०१ लाख आहे.
- ६) बँकेने शामराव विठ्ठल को-ऑपरेटीव्ह बँकेबरोबर सहकार्य करार केलेला असून आपल्या बँकेतर्फे आर.टी.जी.एस., एन.ई.एफ.टी., सी.टी.एस., एस.एम.एस. ऑलर्ट व चालू वर्षात नविनच ए.टी.एम. रुपेकार्ड योजना आधुनिक बँकिंग सुविधा बँक देत आहे. तसेच दिनांक १५ मे २०२१ पासून बँकेने सी.बी.एस. कार्यप्रणाली बाबतचा करार ए.व्ही.एस इंसोटेक या कंपनीबरोबर करून सभासदांना व ग्राहकांना दैनंदिन सेवा पुर्वत आहे.

संचालक मंडळातील माझे सर्व सहकारी, बँकेचे अधिकारी / कर्मचारी या सर्वांच्या अथक परिश्रमातून आपल्या बँकेने नुकत्याच दि. ३१ मार्च २०२४ रोजी संपलेल्या आर्थिक वर्षाअखेर केलेली व्यवसाय वृद्धी खालीलप्रमाणे संक्षिप्त स्वरूपात सादर करीत आहे.

(रुपये लाखांत)

| अ.क्र. | तपशिल | दिनांक ३१ मार्च २०२४ अखेर | दिनांक ३१ मार्च २०२३ अखेर | वाढ/घट (+) (-) |
|--------|------------------|------------------------------|------------------------------|-------------------|
| १. | सभासद संख्या | २४०७१ | २३९०८ | (+) १६३ |
| २. | वसुल भाग भांडवल | १०००.६३ | १००८.५९ | (-) ०७.९६ |
| ३. | राखीव व इतर निधी | ५४४०.१८ | ४४८१.९७ | (+) ९५८.२१ |
| ४. | ठेवी | १७६००.९१ | १९०७६.९२ | (-) १४७६.०१ |
| ५. | कर्जे | ९१६८.८४ | ९९०६.६७ | (-) ७३७.८३ |
| ६. | खेळते भांडवल | २२८९४.३४ | २३९६३.९७ | (-) १०६९.६३ |



दि सह्याद्री सहकारी बँक लि., मुंबई

रिझर्व्ह बँकेने ठरवून दिलेल्या निकषानुसार आपली बँक कार्यरत आहे. बँकेने भांडवल पर्याप्ततेचे प्रमाण १०.३६ टक्के राखलेले आहे. मंदीच्या परिस्थितीस सामोरे जात असल्यामुळे बँकेच्या अनुत्पादित कर्जात वाढ झाली आहे.

बँकेचा सध्या पाया मजबूत होऊन नीट घडी बसवण्याचे काम संचालक मंडळ करत आहे. मोठ्या प्रमाणावरील आवश्यक ते भांडवली खर्च झालेले आहेत, या सर्व प्रगतीचे आपण सर्वजण मुळ आहात. आमचेबरोबर बँकेच्या अधिकारी/कर्मचारी वर्गाचीही मोलाची साथ बँकेच्या प्रगतीत आहे. त्यांनीही बँकेच्या विकासासाठी जागरुकतेने प्रामाणिकपणे काम केले आहे व येथून पुढे ते अशाच प्रकारे आम्हाला साथ देतील अशी मी आशा बाळगतो.

मा. संचालक मंडळ एक दिलाने, विश्वासाने काम करून बँकेच्या सर्वांगीण प्रगतीसाठी जबाबदारीने कार्यरत राहिल व बँकेचा निव्वळ एन.पी.ओ. ४.९६ टक्के असून तो शुन्य करण्याचा आमचा मानस आहे व तो आम्ही करणारच अशी मी ग्वाही देतो.

अहवाल वर्षातील बँकेच्या कामकाजाचा आढावा खालील प्रमाणे :-

सभासद :

बँकेच्या प्रगतीच्या वाटचालीत सभासदांचा सहभाग महत्वपूर्ण असतो. गतवर्षी बँकेच्या सभासदांची संख्या २३९०८ इतकी होती. अहवाल वर्षात २६९ सभासदांनी राजीनामे दिले व ४२७ नवीन सभासद झाले. दि. ३१ मार्च २०२४ अखेर सभासद संख्या २४०७१ झालेली आहे.

भागभांडवल :

अहवाल साली बँकेचे वसूल भागभांडवल रु. १० कोटी आहे. गतवर्षाच्या तुलनेने अहवाल सालात रु. ८.५९ लाखांनी घट झालेली आहे.

राखीव व इतर निधी :

गतवर्षाअखेर बँकेचे राखीव व इतर निधी रु. ४४ कोटी ८२ लाख इतके होते. अहवाल वर्षात त्यामध्ये रु. ९ कोटी ५८ लाखांनी वाढ होऊन ते रु. ५४ कोटी ४० लाख इतके झालेले आहेत.



दि सह्याद्री सहकारी बँक लि., मुंबई

ढेवी :

बँकेतील गतवर्षीच्या एकूण रु. १९० कोटी ७७ लाख ढेवींमध्ये चालू वर्षी रु. १४ कोटी ७६ लाखांनी घट होऊन एकूण ढेवी रु. १७६ कोटी इतक्या झाल्या आहेत.

ढेव विमा :

भारतीय रिझर्व्ह बँकेच्या डिपॉझिट इन्शुरन्स अँड क्रेडिट गॅरंटी कॉर्पोरेशन अंतर्गत ढेवीच्या सुरक्षिततेची कमाल मर्यादा रु. ५,००,०००/- आहे. त्यामुळे प्रत्येक ढेवीदारांच्या बँकेकडील रु. ५,००,०००/- पर्यंतच्या ढेवी या योजने अंतर्गत सुरक्षित आहेत. बँकेने दि. ३० सप्टेंबर २०२४ पर्यंत विमा हप्ता भरणा केलेला आहे.

गुंतवणूक :

अहवाल वर्षा अखेर रु. ५५ कोटी ५४ लाख इतकी सरकारी रोख्यातील बँकेची गुंतवणूक आहे व ती रिझर्व्ह बँकेच्या मार्गदर्शक तत्वांस अनुसरून आहे.

कर्जे :

आपल्या बँकेने वितरित केलेल्या कर्जापैकी गतवर्षी रु. ९९ कोटी ०७ लाख कर्ज येणेबाकी होते. अहवाल वर्षाअखेर कर्जाची येणेबाकी रु. ९१ कोटी ६९ लाख इतकी आहे.

कर्जवाढ करतानाच कर्जाची जोखीम आणि अनुत्पादित मालमत्तेचे प्रमाण याचा प्रामुख्याने विचार करावा लागतो त्यामुळे चांगले कर्जदार निवडून सुरक्षित कर्ज वितरण करण्याचे धोरण बँकेने अवलंबले आहे. त्याचप्रमाणे बँकेच्या एकूण कर्ज पोर्टफोलिओपैकी ५० टक्के पोर्टफोलिओ हा रु. २५.०० लाखांपेक्षा कमी रक्कमेच्या कर्जांचा असावा असे भारतीय रिझर्व्ह बँकेने निर्देश दिले आहेत. त्यानुसार संचालक मंडळ सभासदांकडून अशा छोट्या कर्जांसाठी अहवाल करत आहे.

तसेच अग्रक्रमिक कर्जांचे प्रमाणही ४० टक्के वरून ७५ टक्के करण्यात येवून त्याची बँकांनी टप्पाटप्प्याने पूर्तता करावी असे निर्देश देण्यांत येवून, अग्रक्रमिक कर्जांचे उद्दिष्ट साध्य न केल्यास कमी पडणाऱ्या रक्कमेइतकी रक्कम रुरल इन्फ्रास्ट्रक्चर डेव्हलपमेंट फंडामध्ये गुंतवण्यात यावी असे बँकाना कळविण्यात आले आहे. त्यामुळे कर्ज वितरण करताना सदर बाबींचाही विचार करण्यात येत आहे व सभासदांनी अग्रक्रमित कर्जांसाठी मागणी करावी.

कर्जदार सभासदांनी आपली कर्जे नियमित भरून त्याची परतफेड करावी आणि जामिनदारांनी त्यांची



वसुधैव कुटुम्बकम्

दि सह्याद्री सहकारी बँक लि., मुंबई

जबाबदारी ओळखून अशी थकीत कर्जे, कर्जदारांना भरण्यास भाग पाडावे अशी आग्रहाची विनंती करतो. बँक अधिकारी वर्ग, थकबाकी वसुली समितीचे सदस्य, थकीत कर्जदारांना भेटून थकबाकी भरण्यासाठी मार्गदर्शन करीत असतातच. मात्र एवढे करून देखीलही कर्जदारांनी दुर्लक्ष केले तर अशा थकबाकीदारावर नाईलाजाने कायदेशीर कारवाई करून वेळप्रसंगी थकबाकीदारांची जप्तीही करावी लागते. कर्जदार बंधू आणि भगिनींनो आपणांस विनंती आहे की कोणीही कोरोनाच्या पार्श्वभूमीवर गैरफायदा घेऊ नये व आपले कर्जाचे हप्ते नियमित भरावेत.

बँकेच्या सर्व सभासदांना आवाहन करण्यात येते की, आपल्या आर्थिक उन्नतीसाठी व विविध व्यवसायासाठी आवश्यक असणाऱ्या आर्थिक गरजा पूर्ण करण्यासाठी बँकेकडे यावे. तसेच आपले मित्रमंडळी व नातेवाईक यांनाही व्यापार वृद्धीसाठी बँकेत घेऊन यावे. त्यांचे सदैव स्वागत करून सहकार्य केले जाईल.

दि. ३१-०३-२०२४ अखेर येणे कर्जाची विगतवारी खालीलप्रमाणे

अ) रक्कमेनुसार येणे कर्जाची वर्गवारी

(रुपये लाखांत)

| अ.क्र. | मर्यादा | कर्जदार संख्या | रक्कम | टक्केवारी |
|--------|----------------------------|----------------|---------|-----------|
| १. | रु. ५०,०००/- पर्यंत | ३७४ | ११८.५६ | १.२९% |
| २. | रु. ५०,००१ ते २,००,०००/- | १५४३ | १६०७.५० | १७.५३% |
| ३. | रु. २,००,००१/- पेक्षा अधिक | ११८१ | ७४४२.७७ | ८१.१८% |
| | एकूण | ३०९८ | ९१६८.८३ | १००% |

ब) संचालक व त्यांचे नातेवाईकांना दिलेली कर्जे

महाराष्ट्र सहकारी संस्था अधिनियम १९६० मधील कलम ७५(२) नुसार संचालक व त्यांचे नातेवाईक यांचे सन २०२३-२०२४ या वर्षातील कोणतेही कर्ज येणे नाही.

अनुत्पादित मालमत्ता (NPA) वर्गीकरण व त्यासाठी केलेली तरतूद :

अहवाल वर्षात अनुत्पादित कर्जे वसुलीचे व्यवस्थापन, थकबाकी, वसुली कार्यक्रमांतर्गत करण्यात आलेले आहे. संचालक मंडळ सदस्य, मुख्य कार्यकारी अधिकारी, बँकेचे अधिकारी व कर्मचारी यांनी निष्ठापूर्वक परिश्रम करून बँकेचे निव्वळ अनुत्पादित कर्जाचे प्रमाण कमी करण्याचे प्रयत्न केलेले आहेत. बँकेने अनुत्पादित कर्जासाठी आवश्यक असणारी १०० टक्के तरतूद केलेली आहे.



दि सह्याद्री सहकारी बँक लि., मुंबई

अहवाल वर्षी बँक अथक परिश्रम करुन तोट्यातून नफ्याकडे वाटचाल करत आहे.

संचालक मंडळ सभा :

अहवाल वर्षीत संचालक मंडळाच्या एकूण १३ सभा झाल्या. कर्ज उपसमितीच्या ४८, देयता व जिंदगी व्यवस्थापन (ALCO) - ४, गुंतवणूक उपसमिती ४, कर्ज वसुली उपसमिती २, ऑडिट उपसमिती २ सभा झाल्या आहेत. संचालक मंडळाने प्रामुख्याने थकबाकी वसुलीस प्राधान्य दिलेले आहे.

हिशोब तपासणी :

बँकेचे दि. १-४-२०२३ ते दि. ३१-३-२०२४ या कालावधीचे वैधानिक लेखापरिक्षण मे. आर. देवेंद्र कुमार अँड असोसीयट्स, चार्टर्ड अकौंटंटस् यांनी पूर्ण केले आहे. त्यांनी बँकेच्या कामकाजाच्या प्रगतीबद्दल समाधान व्यक्त करुन मौलिक मार्गदर्शन केले. त्याबद्दल बँक त्यांची आभारी आहे.

सेवक वर्ग :

अहवाल वर्षाअखेर बँकेच्या सेवेत ५४ कर्मचारी आहेत. बँकेची प्रगती व यशस्वी वाटचालीमध्ये कर्मचाऱ्यांचे योगदान महत्त्वपूर्ण आहे. कर्मचारी व बँक व्यवस्थापन यांच्यात कायमस्वरूपी स्नेहाचे व सलोख्याचे संबंध आहेत. संस्थेवरील निष्ठा व तत्पर ग्राहकसेवा हे ब्रीद आपल्या कर्मचारी वर्गाने जपलेले आहे. दि. २९-०५-२०१८ पासून श्री. रमेश कोरडे बँकेचे मुख्य कार्यकारी अधिकारी म्हणून कार्यरत आहेत.

लवाद दावे :

कर्जाच्या वसुलीसाठी बँकेने अहवाल वर्षाअखेर महाराष्ट्र सहकारी संस्था अधिनियम १९६० चे कलम ९१ व १०१ अन्वये कडक कारवाई केलेली असून अहवाल वर्षी अखेरीस वेगवेगळ्या कोर्टात एकूण ४९७ दावे दाखल केलेले असून त्याअंतर्गत वसुलीचे काम चालु आहे तसेच थकीत कर्जदारांच्या बँकेने मालमत्ता ताब्यात घेतलेल्या असून त्याची लिलावाद्वारे विक्रीची प्रक्रिया चालु आहे. सहकार खात्याकडून विशेष वसुली व विक्री अधिकारी म्हणून बँकेच्या ११ अधिकाऱ्यांना थकबाकीच्या वसुलीसाठी अधिकार दिलेले आहेत. थकीत कर्जदारांना नम्र विनंती की, पुढील कायदेशीर कटु कारवाई टाळण्यासाठी त्यांनी थकीत रकमेचा भरणा लवकरात लवकर करुन बँकेची थकबाकी कमी करण्यासाठी सहकार्य करावे.

केवायसी नॉर्मसची पूर्तता व निष्क्रिय खातेबाबत (KYC NORMS & DORMANT ACCOUNT) :

बँकेच्या सर्व सन्माननीय ग्राहकांना विनंती करण्यात येते की, रिझर्व्ह बँक ऑफ इंडियाने वेळोवेळी



दि सह्याद्री सहकारी बँक लि., मुंबई

दिलेल्या मार्गदर्शक सूचनेनुसार, बँकेच्या ग्राहक खात्यांची केवायसी नॉर्मस पूर्तता होणे आवश्यक आहे. तरी आपल्या खात्यांची केवायसी पूर्तता नसल्यास आपण संबंधित शाखेमध्ये जावून केवायसी पूर्तता करावी, हि विनंती. यापुढे आपल्या खात्याची केवायसी पूर्ण नसल्यास आपल्या खात्यावर कोणतेही व्यवहार करता येणार नाहीत याची नोंद घ्यावी.

बँकेच्या सन्माननीय ग्राहकांना कळविण्यात येते की, रिझर्व्ह बँकेच्या नियमाप्रमाणे कोणत्याही खात्यावर सलग दोन वर्षे व्यवहार न झाल्यास सदरची खाती निष्क्रिय (DORMANT) होतात व सलग १० वर्षे खात्यामध्ये व्यवहार न झाल्यास त्या खात्यातील जमा रक्कम रिझर्व्ह बँकेकडे जमा करण्यात येते. तरी आपण आपल्या खात्यांची काळजी घ्यावी. आपले खाते निष्क्रिय होऊ देऊ नये, सर्व सभासदांनी आपल्या खात्यामध्ये व्यवहार करून खाती नियमीत करावीत.

आभार व ऋणानिर्देश :

मा. सहकार आयुक्त व निबंधक सहकारी संस्था, महाराष्ट्र राज्य पुणे, विभागीय सहनिबंधक सहकारी संस्था मुंबई विभाग, मा. जिल्हा उपनिबंधक मुंबई शहर (१), जिल्हा उपनिबंधक सातारा, सहाय्यक निबंधक सातारा तसेच त्यांचे अधिकारी व कर्मचारी वर्ग यांच्या सहकार्याबद्दल बँक त्यांची आभारी आहे. भारतीय रिझर्व्ह बँक, अर्बन बँक्स डिपार्टमेंट, नॅशनल पेमेंट कॉर्पोरेशन ऑफ इंडिया यांचे अधिकारी व कर्मचारी वर्ग यांच्या सहकार्याबद्दल बँक त्यांची आभारी आहे.

महाराष्ट्र राज्य शासन व सर्व मंत्रीमंडळ, सहकार खाते महाराष्ट्र राज्य, बृहन्मुंबई महानगर पालिका, नगरसेवक इत्यादी यांचे पदाधिकारी व कर्मचारी वर्ग यांच्या सहकार्याबद्दल बँक त्यांची आभारी आहे.

नॅशनल फेडरेशन ऑप. स्टेट को ऑपरेटीव्ह बँक्स लि., महाराष्ट्र राज्य सहकारी संघ पुणे, दि महाराष्ट्र स्टेट को-ऑप. बँक्स असोशिएशन लि., महाराष्ट्र अर्बन को-ऑप. बँक्स फेडरेशन लि., मुंबई, दि बृहन्मुंबई नागरी सहकारी बँक्स असोशिएशन लि., मुंबई, पदाधिकारी व कर्मचारी वर्ग तसेच अध्यक्ष, को-ऑप. बँक्स एम्प्लॉईज युनियन मुंबई यांच्या सहकार्याबद्दल बँक त्यांची आभारी आहे.

स्टेट बँक ऑफ इंडिया, बँक ऑफ इंडिया, एच.डी.एफ.सी. बँक लि., आय. डी. बी. आय. बँक, कोटक महिन्द्रा बँक लि., दि महाराष्ट्र राज्य सहकारी बँक लि. मुंबई, दि मुंबई जिल्हा मध्य. सह. बँक लि., दि सातारा जिल्हा मध्यवर्ती सहकारी बँक लि., दि ठाणे जनता सहकारी बँक लि., दि शामराव विठ्ठल को-ऑप. बँक लि., मुंबई जिल्हाधिकारी, सातारा जिल्हाधिकारी, सातारा शासकीय वसुली विभाग, कापडबाजार आणि दुकाने मंडळ मुंबई, श्री कापडबाजार मराठा कामगार मंडळ, कापडबाजार सहकारी सेवा सोसायटी लि., विशाल



दि सह्याद्रि सहकारी बँक लि., मुंबई

सह्याद्रि को-ऑप. हौसिंग सोसायटी लि., सह्याद्रिनगर प्रगती मंडळ यांचे पदाधिकारी व कर्मचारी यांच्या सहकार्याबद्दल बँक त्यांची आभारी आहे.

तसेच बँकेस वेळोवेळी कायदेविषयक मार्गदर्शन दिल्याबद्दल बँकेच्या पॅनेलवरील सर्व कायदेविषयक सल्लागार, वाहन व स्थावर मालमत्ता मुल्यांकनकर्ते, सुवर्ण मुल्यांकनकर्ते यांची बँक आभारी आहे.

बँकेचे सभासद, खातेदार, ठेवीदार, हितचिंतक यांनी वेळोवेळी सहकार्य करून बँकेच्या प्रगतीस हातभार लावल्याबद्दल या सर्वांचा मी मनःपूर्वक आभारी आहे. यापुढे आपणां सर्वांचे असेच सहकार्य आम्हांस लाभावे अशी मनोकामना व्यक्त करून व पुन्हा एकदा संचालक मंडळाच्या वतीने आपणां सर्वांचे मनःपूर्वक आभार मानतो.

जय हिंद।

जय महाराष्ट्र।।

जय सहकार।।।

आपला सहकारी,
पुरुषोत्तम मारुती माने
अध्यक्ष



कर्तव्य कर्माची साक्ष पाठी ठेवुन जगाला निरोप दिलेल्या थोर नेते, संशोधक,
शास्त्रज्ञ, तंत्रज्ञ, लेखक, साहित्यिक, कलावंत, शिक्षण तज्ञ, सामाजिक कार्यकर्ते,
शहिद जवान, बँकेचे सभासद, कर्मचारी व हितचिंतक अहवाल
वर्षी दिवंगत झाले सर्व मृत आत्म्यास



भावपूर्ण

सह्याद्रि





वसुधैव कुटुम्बकम्

दि सह्याद्री सहकारी बँक लि., मुंबई

BALANCE SHEET

दिनांक ३१ मार्च २०२४ रोजीचे

| 31-03-2023 ₹ | CAPITAL AND LIABILITIES भांडवल व येणे | SCHE- DULE | 31-03-2024 ₹ |
|-------------------------|--|---------------|-------------------------|
| 150,000,000.00 | Authorised Share Capital (अधिकृत भागभांडवल) | | 150,000,000.00 |
| 100,858,775.00 | Share Capital (वसुल भाग भांडवल) | 1 | 100,063,150.00 |
| 448,197,361.06 | Reserve and Surplus (राखीव निधी व इतर निधी) | 2 | 544,017,634.40 |
| 0.00 | Principal / Subsidiary State Partnership Fund A/c. (प्राथमीक / उपकंपनी राज्य भागीदारी फंड खाते) | 3 | 0.00 |
| 1,907,691,592.21 | Deposit & Other Account (डेवी व इतर खाती) | 4 | 1,760,091,982.95 |
| 0.00 | Borrowings (बाहेरील कर्ज) | 5 | 0.00 |
| 0.00 | Bills For Collection being bills Receivable (Contra) (वसुलीसाठी पाठवलेली बिले (उलट बाजु) | 6 | 0.00 |
| 0.00 | Branch Adjustment (शाखा जुळवणी) | 7 | 0.00 |
| 349,461,751.24 | Overdue Interest Reserve on Advances (Contra) (कर्जावरी थकीत येणे व्याज (उलट बाजु) | 8 | 349,101,472.87 |
| 2,373,220.34 | Interest Payable (देय व्याज) | 9 | 2,998,531.00 |
| 34,157,608.36 | Other Liabilities and Provisions (इतर देणी व तरतुदी) | 10 | 32,193,573.82 |
| 2,842,740,308.21 | TOTAL (एकूण) | | 2,788,466,345.04 |

34,884,104.00 Contingent Liabilities (संभाव्य देणे)

26

53,755,576.85

Significant Accounting Policies and Notes on Accounts

47

(महत्वपूर्ण लेखाधोरण व व्यवहाराच्या नोंदी)

The schedules referred to above from an integral part of the Balance Sheet.

FOR IDENTIFICATION

In terms of our seprate Report

For R. DEVENDRA KUMAR ASSOCIATES

FRN - 114207W

CA SHARAD RUSTAGI

PARTNER

Mem No. 114765

Date : 28th Aug. 2024



दि सह्याद्री सहकारी बँक लि., मुंबई

AS AT MARCH 31, 2024

ताळेबंद पत्रक

| 31-03-2023 ₹ | PROPERTY & ASSETS मालमत्ता व येणे | SCHE- DULE | 31-03-2024 ₹ |
|-------------------------|---|---------------|-------------------------|
| 86,554,360.35 | Cash (रोख शिल्लक) | 11 | 50,802,977.34 |
| 293,472,566.52 | Balance with Other Banks (इतर बँकेतील शिल्लक) | 12 | 422,553,399.32 |
| 0.00 | Money at call and short notice (अल्प कालावधीतील मागणी रकमा) | 13 | 0.00 |
| 656,631,057.84 | Investments (गुंतवणूक) | 14 | 555,449,265.97 |
| 0.00 | Investment out of Principal / Subsidiary State Partnership (प्राथमिक / उपकंपनी राज्य भागीदारी गुंतवणुका) | 15 | 0.00 |
| 990,666,571.47 | Advances (कर्जे) | 16 | 916,884,347.86 |
| 13,917,567.00 | Interest Receivable (येणे व्याज) | 17 | 23,671,872.88 |
| 0.00 | Bills for Collections Being Bills Receivable (Contra) वसुलीकरीता पाठविलेली बिले (उलट बाजू) | 18 | 0.00 |
| 3,060,679.33 | Branch Adjustment (शाखांतर्गत खाते जुळवणी) | 19 | 1,896,969.58 |
| 166,727,698.64 | Premises (इमारत) | 20 | 206,579,297.32 |
| 11,112,719.62 | Furniture & Fixture (फर्निचर आणि फिक्चर) | 21 | 10,656,664.40 |
| 349,461,751.24 | Interest receivable on advance (Contra) कर्जावरील येणे व्याज (उलट बाजू) | 22 | 349,101,472.87 |
| 26,549,937.16 | Other Assets (इतर येणी) | 23 | 25,895,472.13 |
| 147,704,301.10 | Non Banking Assets (बिगर बँकींग मालमत्ता) | 24 | 75,043,676.50 |
| 96,881,097.94 | Profit & Loss (नफा तोटा खाते - संचित तोटा) | 25 | 149,930,928.87 |
| | B/F Loss - ₹ 96,881,097.94 | | |
| | Current Year Loss - ₹ 53,049,830.93 | | |
| 2,842,740,308.21 | TOTAL (एकूण) | | 2,788,466,345.04 |

R. M. KORADE
C.E.O.

A. J. CHALKE
Director

P. D. GOSAVI
Director

P. M. MANE
Chairman



दि सह्याद्री सहकारी बँक लि., मुंबई

PROFIT & LOSS ACCOUNT

दिनांक ३१ मार्च २०२४ रोजीचे

| 31-03-2023 ₹ | EXPENDITURE खर्च | SCH- DULE | 31-03-2024 ₹ |
|-----------------------|--|--------------|-----------------------|
| 100,515,261.12 | Interest on Deposit & Borrowing (ढेवी व कर्जावरील व्याज) | 33 | 89,575,360.73 |
| 26,312,361.84 | Salaries Allowances and Provident Fund (पगार, भत्ते व प्रा. फंड) | 34 | 26,926,053.00 |
| 474,698.00 | Directors. Local Committee Members Fees & Allowances (संचालक सभा भत्ते) | 35 | 648,653.00 |
| 13,289,257.71 | Rent, Rates, Taxes, Insurance and Lighting etc. (भाडे, कर, विमा आणि लाईट खर्च) | 36 | 11,316,753.30 |
| 814,339.90 | Law Charges (कायदेविषयक खर्च) | 37 | 3,739,527.90 |
| 763,005.44 | Postage, Telegrams and Telephone (टपाल, तार व दुरध्वनी) | 38 | 875,897.11 |
| 700,000.00 | Audit Fees (लेखा परिक्षण फी) | 39 | 760,000.00 |
| 6,123,150.82 | Depreciation & Repairs to Property (घसारा, दुरुस्ती व निगा) | 40 | 8,011,782.75 |
| 46,442.16 | Amortization of Premium on G.O.I. Investment (गव्ह. गुंतवणुकीवरील अधिक्याचा परतावा) | 41 | 33,791.87 |
| 779,261.30 | Stationary, Printing and Advertisement etc. (लेखन साहित्य, छापाई व जाहिरात इ.) | 42 | 1,072,204.01 |
| 0.00 | Loss from Sale of dealing with Non Banking Assets (नॉन बँकींग मालमत्ता विक्रीतील तोटा) | 43 | 0.00 |
| 13,458,750.00 | Loss from Sale of Govt. Securities (गव्हर्मेंट सिक्युरिटी वरील मालमत्ता विक्रीतील तोटा) | 44 | 0.00 |
| 14,143,541.58 | Other Expenses (इतर खर्च) | 45 | 7,337,712.41 |
| 177,420,070.81 | Balance C/F (शिल्लक पुढील पानावर वर्ग) | | 150,297,736.08 |

The schedules referred to above from an integral part of the
Profit and Loss Account
FOR IDENTIFICATION
In terms of our seprate Report
For R. DEVENDRA KUMAR ASSOCIATES
FRN - 114207W

CA SHARAD RUSTAGI
PARTNER
Mem No. 114765
Date : 28th Aug. 2024



दि सह्याद्री सहकारी बँक लि., मुंबई

FOR THE YEAR ENDED MARCH 31, 2024

नफा - तोटा पत्रक

| 31-03-2023 ₹ | INCOME उत्पन्न | SCHE- DULE | 31-03-2024 ₹ |
|-----------------|--|---------------|-----------------|
| 196,927,380.38 | Interest Earned (कर्ज व गुंतवणूकीवरील व्याज) | 27 | 145,874,345.04 |
| 28,531.11 | Commission, Exchange Brokerage & Other Receipts (दलाली विनिमय, इतर उत्पन्न) | 28 | 141,179.66 |
| 0.00 | Profit on Sale of GOI (सरकारी रोखे विक्रीवरील नफा) | 29 | 206,262.65 |
| 57,925.00 | Bad Debts Recovery (बुडीत कर्ज वसुली) | 30 | 1,131,536.30 |
| 186,405.00 | Dividend from Other Banks (इतर बँकाकडून मिळालेला लाभांश) | 31 | 185,900.00 |
| 13,341,932.89 | Other Receipts (इतर उत्पन्न) | 32 | 13,875,643.11 |
| 0.00 | Reversal of Provision for BDDR (कर्ज निधी वर्ग) | | 15,000,000.00 |
| 0.00 | Reversal of Investment Depreciation Reserve (गुंतवणुक घसारा निधीतुन वर्ग) | | 4,600,000.00 |
| 210,542,174.38 | Balance C/F (शिल्लक पुढील पानावर वर्ग) | | 181,014,866.76 |

R. M. KORADE
C.E.O.

A. J. CHALKE
Director

P. D. GOSAVI
Director

P. M. MANE
Chairman



दि सह्याद्री सहकारी बँक लि., मुंबई

PROFIT & LOSS ACCOUNT

दिनांक ३१ मार्च २०२४ रोजीचे

| 31-03-2023 ₹ | EXPENDITURE खर्च | SCHE- DULE | 31-03-2024 ₹ |
|-----------------|---|---------------|-----------------|
| 177,420,070.81 | Balance B/D (मागील पानावरील शिल्लक) Provisions (तरतुदी) | 46 | 150,297,736.08 |
| 3,928,434.50 | Impairment of Assets - Non Banking Assets (मालमत्तेच्या तक्त मुल्यातील घट) | | 75,043,676.50 |
| 99,748.48 | Excess provision of Std. Assets W/Back (उत्पादीत खात्यांवरील वाढीव तरतुदीचा परतावा) | | 0.00 |
| 0.00 | Provision for BDDR (I.Tax Act) (आयकर कायद्याप्रमाणे बुडीत कर्जनिधीची तरतुद) | | 0.00 |
| 0.00 | Provision for BDDR (बुडीत कर्जनिधीची तरतुद) | | 0.00 |
| 5,000,000.00 | Provision for Special Reserve (I.Tax Act) (आयकर कायद्याप्रमाणे - विशिष्ट राखीव निधी) | | 0.00 |
| 3,418,648.25 | Investment Depreciation Reserve (गुंतवणुकीवरील घसारा निधी) | | 0.00 |
| 20,675,273.34 | Profit Before Tax Provision (तरतुदीपुर्वीचा नफा तोटा) | | (44,326,545.82) |
| 210,542,175.38 | TOTAL (एकूण) | | 181,014,866.76 |
| 0.00 | Loss from Profit & Loss A/c. Before Tax Provision (तरतुदीपुर्वीचा नफा तोटा उत्पन्न खर्च खात्याकडून वर्ग) | | 0.00 |
| | Transfer To Investment Fluctuation Reserve | | |
| 6,000,000.00 | Provision fo Current Income Tax (चालु आर्थिक वर्षासाठी आयकर तरतुद) | | 7,880,088.11 |
| 531,616.00 | Provision for Deferred Tax Liabilities (स्थगीत कर तरतुद) | | 843,197.00 |
| 0.00 | Income Tax paid for earlier year (अगोदरच्या वर्षाच्या उत्पन्नावरील आयकर भरणा) | | 0.00 |
| 14,143,657.34 | Net Profit / Loss Carried to Balance Sheet (चालु सालचा नफा / तोटा ताळेबंदाकडे वर्ग) | | (53,049,830.93) |
| 20,675,273.34 | TOTAL (एकूण) | | 44,326,545.82 |

Significant Accounting Policies and Notes on Accounts
(महत्त्वपूर्ण लेखाधोरण व व्यवहाराच्या नोंदी)

47

The schedules referred to above from an integral part of the
Profit and Loss Account
FOR IDENTIFICATION
In terms of our seprate Report
For R. DEVENDRA KUMAR ASSOCIATES
FRN - 114207W

CA SHARAD RUSTAGI
PARTNER
Mem No. 114765
Date : 28th Aug. 2024



दि सह्याद्री सहकारी बँक लि., मुंबई

FOR THE YEAR ENDED MARCH 31, 2024

नफा - तोटा पत्रक

| 31-03-2023 ₹ | INCOME उत्पन्न | SCH- DULE | 31-03-2024 ₹ |
|-----------------|--|--------------|-----------------|
| 210,542,175.38 | Balance B/D (मागील पानावरील शिल्लक) | | 181,014,866.76 |
| 210,542,175.38 | TOTAL (एकुण) | | 181,014,866.76 |
| 20,675,273.34 | Profit / Loss Before Tax (कर तरतुदीपुर्वीचा नफा / तोटा) | | (44,326,545.82) |
| 20,675,273.34 | TOTAL (एकुण) | | 44,326,545.82 |

R. M. KORADE
C.E.O.

A. J. CHALKE
Director

P. D. GOSAVI
Director

P. M. MANE
Chairman



दि सह्याद्री सहकारी बँक लि., मुंबई

AUDITED SCHEDULE TO THE BALANCE SHEET AS AT 31 MARCH 2024

(३१ मार्च २०२४ च्या लेखा परिक्षित तालेबंदाच्या संदर्भातील परिशिष्ट)

SCHEDULE - 1 (परिशिष्ट-१)

| Share Capital (भाग भांडवल) | | 31-03-2024 | 31-03-2023 |
|---|---------------|-----------------------|-----------------------|
| a) Authorized Capital (अधिकृत भाग भांडवल) (15,00,000 shares of Rs.100 each) | | 150,000,000.00 | 150,000,000.00 |
| b) Paid up share capital (वसुल भाग भांडवल) (212080 Shares of Rs.100/-each & 3186031 Shares of Rs.25/- each) | | 100,063,150.00 | 100,858,775.00 |
| Individuals (व्यक्तीगत) | 98,158,425.00 | | |
| Co-operative institutions (सहकारी संस्था) | — | | |
| State Government (राज्य शासन) | — | | |
| Others (इतर) | 1,904,725.00 | | |
| TOTAL (एकूण) | | 100,063,150.00 | 100,858,775.00 |

SCHEDULE - 2 (परिशिष्ट-२)

| Reserve Fund and other Reserves (राखीव व इतर निधी) | | 31-03-2024 | 31-03-2023 |
|--|---------------|---------------------|---------------------|
| Statutory Reserve Fund (राखीव निधी) | | | 33,464,884.50 |
| Opening Balance as per last year / सुरवातीची शिल्लक | 33,464,884.50 | | |
| Add : Entrance fees / प्रवेश फी | 42,700.00 | | |
| Add : Unclaimed Dividend / मागणी न केलेला लाभांश | — | | |
| Add : Entrance fees from Nominal Members / नाममात्र सभासद फी | 60,600.00 | 33,568,184.50 | |
| Building Fund (इमारत निधी) | | | 20,035,060.00 |
| Opening Balance as per last year / सुरवातीची शिल्लक | 20,035,060.00 | | |
| Add : Transfer from last year profit / नफ्यातुज वर्ग | --- | 20,035,060.00 | |
| Dividend Equalisation Fund (लाभांश समीकरण निधी) | | 1,000,000.00 | 1,000,000.00 |
| Special Reserve as per Income Tax-U/s 36(1)(Viii) (आयकर कायद्याप्रमाणेचा विशिष्ट राखीव निधी) | | 5,000,000.00 | 5,000,000.00 |
| Reserve for Standard Assets (उत्तम जिंदगीवरील तरतूद) | | | 2,882,158.33 |
| Opening Balance as per last year / सुरवातीची शिल्लक | 2,882,158.33 | | |
| Add/Less : Provision made /Excess provision Reversal / जादाची तरतूद नफा-तोड्यास वर्ग | 0.00 | 2,882,158.33 | |
| BDD Reserve (As per Income Tax Act) (आयकर कायद्याप्रमाणे बुडीत कर्ज निधी) | | | 13,647,103.00 |
| Opening Balance as per last year / सुरवातीची शिल्लक | 13,647,103.00 | | |
| Add/Less : Provision made /Excess provision Reversal / चालु सालची तरतूद | 0.00 | 13,647,103.00 | |



वसुधैव कुटुम्बकम्

दि सह्याद्री सहकारी बँक लि., मुंबई

| | | 31-03-2024 | 31-03-2023 |
|--|----------------|-----------------------|-----------------------|
| BDD Reserve (General Provision) (बुडीत कर्ज निधी) | | | 202,389,280.12 |
| Opening Balance as per last year / सुरवातीची शिल्लक | 202,389,280.12 | | |
| Add/Less : Provision made /Excess provision | -15,000,000.00 | 187,389,280.12 | |
| Reversal / चालु सालची तरतूद | | | |
| Provision for Non Banking Assets | | 75,043,676.50 | — |
| / बिगर बँकींग मालमत्तेची तरतूद | | | |
| Bad debts provision for Other Assets | | 166,323.00 | 166,323.00 |
| / बुडीत निधी इतर येणे | | | |
| Members welfare Fund / सभासद कल्याण निधी | | | 775,000.00 |
| Opening Balance as per last year / सुरवातीची शिल्लक | 775,000.00 | | |
| Less:- Utilized during the year / वर्षभरात केलेला खर्च | --- | 775,000.00 | |
| Reserve for contingencies / अकस्मीत निधी | | 503,512.55 | 503,512.55 |
| Revaluation Reserve on premises / पुनःमुल्यांकन निधी | | 199,376,586.40 | 159,103,289.56 |
| Investment Depreciation Reserve / गुंतवणुक घसारा निधी | | | 8,630,750.00 |
| Opening Balance as per last year / सुरवातीची शिल्लक | 8,630,750.00 | | |
| Add/Less : Provision made /Excess provision | 4,600,000.00 | 4,030,750.00 | |
| Reversal / चालु वर्षाची तरतूद | | | |
| Investment Fluctuation Reserve / गुंतवणुक चढ-उतार निधी | | --- | --- |
| Charity Fund / धर्मदाय निधी | | 100,000.00 | 100,000.00 |
| Information Technology Fund / माहिती तंत्रज्ञान निधी | | 500,000.00 | 500,000.00 |
| TOTAL (एकूण) | | 544,017,634.40 | 448,197,361.06 |

SCHEDULE - 3 (परिशिष्ट-३)

| Principal/Subsidiary State Partnership Fund Account (राज्य सरकारची भागेदारी) | | 31-03-2024 | 31-03-2023 |
|--|--|------------|------------|
| For share capital of: / भागातील गुंतवणुक | | | |
| (i) Central co-operative banks / जिल्हा मध्यवर्ती बँक | | — | — |
| (ii) Primary agricultural credit societies / प्राथमिक शेती सोसायटी | | — | — |
| (iii) Other societies / इतर सहकारी संस्था | | — | — |
| TOTAL (एकूण) | | — | — |

SCHEDULE - 4 (परिशिष्ट-४)

| Deposits and Other accounts; (ठेवी व इतर खाती) | | 31-03-2024 | 31-03-2023 |
|---|--|------------------|------------------|
| (I) Fixed Deposits (मुदत ठेवी) | | | |
| (a) Individuals and Others (वैयक्तीक व इतर) | | 1,029,513,574.00 | 1,097,958,040.00 |
| (b) Central co-operative banks / जिल्हा मध्यवर्ती बँक | | — | — |
| (C) Other societies / इतर सहकारी संस्था | | 46,149,808.00 | 72,661,234.00 |
| | | 1,075,663,382.00 | 1,170,619,274.00 |
| (ii) Savings Bank Deposits (बचत ठेवी) | | | |
| (a) Individuals and Others / वैयक्तीक व इतर | | 551,632,773.37 | 585,153,952.87 |



वसुधैव कुटुम्बकम्

दि सह्याद्री सहकारी बँक लि., मुंबई

| | | 31-03-2024 | 31-03-2023 |
|---|--|-------------------------|-------------------------|
| (b) Central co-operative banks / जिल्हा मध्यवर्ती बँक | | — | — |
| (c) Other societies / इतर सहकारी संस्था | | 10,336,667.08 | 13,319,735.57 |
| | | 561,969,440.45 | 598,473,688.44 |
| (iii) Current deposits / चालू ठेवी | | | |
| (a) Individuals / वैयक्तीक व इतर | | 114,621,809.78 | 133,372,104.35 |
| (b) Central co-operative banks / जिल्हा मध्यवर्ती बँक | | — | — |
| (c) Other societies / इतर सहकारी संस्था | | 7,837,350.72 | 5,226,525.42 |
| (iv) Money at call and short notice / अल्प मुदत मागणी व विपन्न | | — | — |
| | | 122,459,160.50 | 138,598,629.77 |
| TOTAL (एकूण) | | 1,760,091,982.95 | 1,907,691,592.21 |

SCHEDULE - 5 (परिशिष्ट-५)

| Borrowings (बाहेरील कर्जे) | | 31-03-2024 | 31-03-2023 |
|--|--|------------|------------|
| (a) Reserve Bank of India / रिझर्व्ह बँक ऑफ इंडिया | | — | — |
| (b) Other banks / इतर बँका | | — | — |
| Borrowings (MSC Bank against F.D) / एम.एस.सी. बँकेकडून मुदत ठेवीच्या बदलात घेतलेले कर्ज | | — | — |
| TOTAL (एकूण) | | — | — |

SCHEDULE - 6 (परिशिष्ट-६)

| BILLS FOR COLLECTION BEING BILLS RECEIVABLE As per Contra (वसुलीसाठी पाठवलेली बिले) | | 31-03-2024 | 31-03-2023 |
|--|--|------------|------------|
| BILLS FOR COLLECTION BEING BILLS RECEIVABLE As per Contra (वसुलीसाठी पाठवलेली बिले) | | — | — |
| TOTAL (एकूण) | | — | — |

SCHEDULE - 7 (परिशिष्ट-७)

| Branch Adjustments (शाखा जुळवणी) | | 31-03-2024 | 31-03-2023 |
|---|--|-------------|-------------|
| BRANCH ADJUSTMENTS (शाखा जुळवणी) | | ---- | ---- |
| TOTAL (एकूण) | | ---- | ---- |

SCHEDULE - 8 (परिशिष्ट-८)

| Overdue Interest Reserve on Advances (Contra) (थकीत कर्जावरील येणे व्याज - उलट बाजु) | | 31-03-2024 | 31-03-2023 |
|--|--|-----------------------|-----------------------|
| Overdue Interest Reserve on Advances (Contra) (थकीत कर्जावरील येणे व्याज - उलट बाजु) | | 349,101,472.87 | 349,461,751.24 |
| TOTAL (एकूण) | | 349,101,472.87 | 349,461,751.24 |



दि सह्याद्री सहकारी बँक लि., मुंबई

SCHEDULE - 9 (परिशिष्ट-९)

| Interest Payable (देय व्याज) | | 31-03-2024 | 31-03-2023 |
|---|--|---------------------|---------------------|
| Interest payable on Matured Deposit (परिपक्व ठेकीवरील देय व्याज) | | 2,998,531.00 | 2,373,220.34 |
| TOTAL (एकूण) | | 2,998,531.00 | 2,373,220.34 |

SCHEDULE - 10 (परिशिष्ट-१०)

| Other Liabilities and Provisions (इतर देणी व तरतुदी) | | 31-03-2024 | 31-03-2023 |
|--|--|----------------------|----------------------|
| Banker Cheque, Demand Draft / बँकर्स चेक व डी.डी. | | 1,140,006.55 | 1,425,918.55 |
| Clearing Difference payable / चेक समाशोधन फरक | | 209,091.94 | 193,195.94 |
| Outstanding Liabilities / इतर देणी | | 14,387,237.33 | 11,405,853.72 |
| Provision For Audit Fee / देय लेखापरिक्षण फी | | 749,684.00 | 828,520.00 |
| Provision of Leave Encashment / देय रजेचा पगार | | 8,052,616.00 | 8,423,866.50 |
| Provision for Tax / आयकराची तरतूद | | 6,000,000.00 | 6,153,735.00 |
| Trustee The Sahyadri Sah Bank Ltd. / सेवक उपदान खाते | | 1,476,078.00 | 2,257,479.00 |
| Provisional GST Liability / देय वस्तु व सेवा कर | | 178,860.00 | 1,759,595.40 |
| Cache 24 Rupay payable / वक्रांगी खातेपोटी देयता | | ---- | 138,392.72 |
| Cache 24 Settlement A/c. / वक्रांगी खात्यातील जुळवणी देयता | | ---- | 1,571,051.53 |
| TOTAL (एकूण) | | 32,193,573.82 | 34,157,608.36 |

SCHEDULE - 11 (परिशिष्ट-११)

| Cash and Balances with RBI (रोख व भारतीय रिझर्व्ह बँकेकडील शिल्लक) | | 31-03-2024 | 31-03-2023 |
|--|--|----------------------|----------------------|
| I. Cash in Hand / रोख शिल्लक | | 15,948,154.96 | 19,411,522.96 |
| II. Balances with Reserve Bank of India / भारतीय रिझर्व्ह बँकेकडील शिल्लक | | | |
| (a) In current Account / चालु खाती | | 32,530,438.28 | 66,041,888.65 |
| (b) In Other Accounts / इतर खाती | | — | — |
| Total I (एकूण) | | 32,530,438.28 | 66,041,888.65 |
| III. Balance with state co-op Bank & District Central Co-op Bank / राज्य सहकारी व जिल्हा बँक मधील शिल्लक रकमा | | | |
| M.S.C Bank Ltd. / एम.एस.सी. बँक लि. | | 851,288.84 | 1,022,474.08 |
| Satara D.C.C. Bank Ltd. / सातारा डी.सी.सी. बँक लि. | | 1,457,215.66 | 63,497.66 |
| M.D.C.C. bank / एम.डी.सी.सी. बँक | | 15,879.60 | 14,977.00 |
| Total II (एकूण) | | 2,324,384.10 | 1,100,948.74 |
| TOTAL I, II (एकूण १, २) | | 50,802,977.34 | 86,554,360.35 |



वसुधैव कुटुम्बकम्

दि सह्याद्री सहकारी बैंक लि., मुंबई

SCHEDULE - 12 (परिशिष्ट-१२)

| Balances with Other Banks (इतर बँकेमधील शिल्लका) | | 31-03-2024 | 31-03-2023 |
|---|--|-----------------------|-----------------------|
| (I) Balances with banks / इतर बँकातील शिल्लका | | | |
| (a) in Current Accounts / चालु खाती | | | |
| State Bank of India / स्टेट बँक ऑफ इंडीया | | 801,124.79 | 1,371,249.29 |
| I.D.B.I Bank / आय.डी.बी.आय. बँक | | 46,598,166.42 | 30,911,574.82 |
| Bank of India / बँक ऑफ इंडीया | | 56,494.67 | 59,016.45 |
| Shamrao vitthal co-op bank ltd / शामराव विठ्ठल को.ऑप.बँक | | 28,225,070.58 | 39,139,903.92 |
| Thane Janta sahkari Bank ltd / ठाणे जनता सहकारी बँक | | 544,120.26 | 571,392.04 |
| Kotak Mahindra Bank / कोटक महिंद्रा बँक | | 9,900.00 | 9,900.00 |
| Fincare Small Finance Bank / फिनकेअर फायनान्स बँक | | 29,582.00 | 39,264.00 |
| Bank of Baroda / बँक ऑफ बरोडा | | 1,669,466.60 | 25,000.00 |
| H.D.F.C Bank / एच. डी. एफ. सी. बँक | | ---- | ---- |
| Total (एकूण) | | 77,933,925.32 | 72,127,300.52 |
| (b) in Other Deposit Accounts / मुदत ठेवी | | | |
| Fixed deposits with Msc Bank Ltd. / एम.एस.सी. बँक मुदत ठेवी | | 41,000,000.00 | 60,425,000.00 |
| Fixed Deposit with Other Banks / इतर बँकेतील मुदत ठेवी | | 303,619,474.00 | 160,920,266.00 |
| Total (एकूण) | | 344,619,474.00 | 221,345,266.00 |
| TOTAL (एकूण) | | 422,553,399.32 | 293,472,566.52 |

SCHEDULE - 13 (परिशिष्ट-१३)

| Balances with Other Banks (इतर बँकेतील शिल्लका) | | 31-03-2024 | 31-03-2023 |
|---|--|------------|------------|
| Money at call and short notice / अल्प मुदतीतील मागणी व विपन्न | | | |
| (a) with banks / बँका | | — | — |
| (b) with Other institutions / इतर आर्थिक संस्था | | — | — |
| TOTAL (एकूण) | | — | — |

SCHEDULE - 14 (परिशिष्ट-१४)

| Investments (गुंतवणुका) | | 31-03-2024 | 31-03-2023 |
|--|--|------------|------------|
| I. In Central and State Government Securities / केंद्र सरकार व राज्य सरकार चे रोखे | | | |
| (Book Value) (पुस्तकी किंमत) | | | |
| (Face Value Rs.580,000,000/-) (दर्शनी किंमत) | | | |
| (Market Value Rs.557,716,460/-) (बाजारी किंमत) | | | |
| II. Other trustee / इतर संस्थातील गुंतवणुका | | — | — |



वसुधैव कुटुम्बकम्

दि सह्याद्री सहकारी बँक लि., मुंबई

| | | 31-03-2024 | 31-03-2023 |
|---|--|-----------------------|-----------------------|
| III. Shares of State Co-op Bank & District Central Co-op Bank. / राज्य सहकारी व जिल्हा मध्यवर्ती बँकेचे भाग | | 1,609,000.00 | 1,609,000.00 |
| TOTAL (एकूण) | | 555,449,265.97 | 656,631,057.84 |

SCHEDULE - 15 (परिशिष्ट-१५)

| Investments Out of Principal / Subsidiary State Partnership (राज्य सरकारची भागेदारी गुंतवणुक) | | 31-03-2024 | 31-03-2023 |
|---|--|------------|------------|
| In shares of: | | | |
| (I) Central/State co-operative banks / राज्य सहकारी व जिल्हा मध्यवर्ती बँकेचे भाग | | — | — |
| (ii) Primary agricultural credit societies / प्राथमीक शेती सहकारी संस्थांचे भाग | | — | — |
| (iii) Other societies / इतर सहकारी संस्थांचे भाग | | — | — |
| TOTAL (एकूण) | | — | — |

SCHEDULE - 16 (परिशिष्ट-१६)

| Advances (कर्जे) | | 31-03-2024 | 31-03-2023 |
|---|--|-----------------------|-----------------------|
| Short-term loans, cash credits, overdrafts and bills discounted Of which secured against: (अल्प मुदत कर्जे रोख पत अधिककर्ष सवलत व हुंडणावळी) | | | |
| (a) Against Govt. and Other approved Securities / शासकीय रोखे तारण कर्जे | | 16,732,456.89 | 10,927,882.43 |
| (b) Against Other Tangible Securites / दृश्य मालमत्ता तारण कर्जे Of the advances, amount overdue Rs. 18,178,969.00 Considered bad and doubtful of recovery. | | 197,876,905.22 | 194,672,594.91 |
| Total (एकूण) | | 214,609,362.11 | 205,600,477.34 |
| (ii) Medium-term loans Of which secured against: (मध्यम मुदतीची कर्जे) | | | |
| (a) Against Government and other approved securities / शासकीय रोखे तारण कर्जे | | 10,510,609.32 | 16,296,545.68 |
| (b) Against Other tangible securities Of the advances, / दृश्य मालमत्ता तारण कर्जे Amount due from individuals (Unsecured Loans) Others / व्यक्तीगत येणे कर्जे | | 125,225,010.23 | 113,551,841.64 |
| Of the advances, amount overdue Rs. 71,948,333.52 Considered bad and doubtful of recovery. | | 184,149,270.52 | 189,554,946.13 |
| Total (एकूण) | | 319,884,890.07 | 319,403,333.45 |



वसुधैव कुटुम्बकम्

दि सह्याद्री सहकारी बँक लि., मुंबई

| | | 31-03-2024 | 31-03-2023 |
|--|--|-----------------------|-----------------------|
| (iii) long-term loans Of which secured against: / दिर्घ मुदत कर्ज | | — | — |
| (a) Against Government and other approved securities / सरकारी रोखे तारण कर्ज | | 5,002,814.87 | 12,898,930.17 |
| (b) Against Other tangible securities Of the advances, / दृश्य मालमत्ता तारण कर्ज | | 377,387,280.81 | 452,763,830.51 |
| Amount due from individuals / व्यक्तीगत येणे Others / इतर | | | |
| Of the advances, amount overdue Rs. 100,075,257.00 Considered bad and doubtful of recovery. | | | |
| Total (एकूण) | | 382,390,095.68 | 465,662,760.68 |
| TOTAL (एकूण) | | 916,884,347.86 | 990,666,571.47 |

SCHEDULE - 17 (परिशिष्ट-१७)

| Interest Receivable (येणे व्याज) | | 31-03-2024 | 31-03-2023 |
|---|--|----------------------|----------------------|
| Interest receivable on F.D.R / मुदत ठेकीवरील येणे व्याज | | 17,371,084.00 | 5,830,056.00 |
| Interest receivable on G.O.I. Investments / सरकारी रोखे गुंतवणुकीवरील येणे व्याज | | 6,300,788.88 | 8,087,511.00 |
| Of which overdue Rs. NIL and Considered Bad & Doubtful of Same Rs. NIL | | | |
| TOTAL (एकूण) | | 23,671,872.88 | 13,917,567.00 |

SCHEDULE - 18 (परिशिष्ट-१८)

| BILLS FOR COLLECTION BEING BILLS RECEIVABLE As per Contra (वसुलीसाठी पाठवलेली बिले उलट बाजु) | | 31-03-2024 | 31-03-2023 |
|--|--|-------------|-------------|
| BILLS FOR COLLECTION BEING BILLS RECEIVABLE As per Contra (वसुलीसाठी पाठवलेली बिले उलट बाजु) | | — | — |
| TOTAL (एकूण) | | ---- | ---- |

SCHEDULE - 19 (परिशिष्ट-१९)

| Branch Adjustment (शाखा जुळवणी) | | 31-03-2024 | 31-03-2023 |
|---------------------------------|--|---------------------|---------------------|
| Branch Adjustment (शाखा जुळवणी) | | 1,896,969.58 | 3,060,679.33 |
| TOTAL (एकूण) | | 1,896,969.58 | 3,060,679.33 |



दि सह्याद्री सहकारी बँक लि., मुंबई

SCHEDULE - 20 (परिशिष्ट-२०)

| Premises (इमारत) | | 31-03-2024 | 31-03-2023 |
|---|----------------|-----------------------|-----------------------|
| Premises (W.D.V.) (इमारत) | | 206,579,297.32 | 166,727,698.64 |
| Balance as per last Balance Sheet / सुरवातीची शिल्लक | 7,624,409.61 | | |
| Revaluation of Assets / मालमत्तेचे पुर्न:मुल्यांकन | 209,870,090.39 | | |
| Less : Depreciation on Revaluation. / पुर्न:मुल्यांकनावरील घसारा | 10,493,504.52 | | |
| Less: Depreciation / वजा घसारा | 421,698.16 | | |
| TOTAL (एकूण) | | 206,579,297.32 | 166,727,698.64 |

SCHEDULE - 21 (परिशिष्ट-२१)

| Furniture & Fixture (फर्नीचर आणि फिक्चर) | | 31-03-2024 | 31-03-2023 |
|---|--------------|----------------------|----------------------|
| I. Furniture & Fixtures (W.D.V.) (फर्नीचर आणि फिक्चर) | | 5,128,961.63 | 5,693,556.58 |
| Balance as per last Balance Sheet / सुरवातीची शिल्लक | 5,693,556.58 | | |
| Add: Additions During the year / खरेदी | 6,900.16 | | |
| Less: Depreciation / वजा घसारा | 571,495.11 | | |
| II. Dead Stock (W.D.V.) (डेड स्टॉक) | | 3,417,974.78 | 3,609,423.37 |
| Balance as per last Balance Sheet / सुरवातीची शिल्लक | 3,609,423.37 | | |
| Add: Additions During the year / खरेदी | 257,661.52 | | |
| Less: Depreciation / वजा घसारा | 449,110.11 | | |
| III. Computer (S.L.M.) (संगणक) | | 1,677,056.19 | 1,300,713.91 |
| Balance as per last Balance Sheet / सुरवातीची शिल्लक | 1,300,713.91 | | |
| Add: Additions During the year / खरेदी | 1,007,292.38 | | |
| Less: Depreciation / वजा घसारा | 630,950.10 | | |
| IV. Vehicle (W.D.V.) (वाहन) | | 432,671.80 | 509,025.76 |
| Balance as per last Balance Sheet / सुरवातीची शिल्लक | 509,025.76 | | |
| Less: Depreciation / वजा घसारा | 76,353.96 | | |
| TOTAL (एकूण) | | 10,656,664.40 | 11,112,719.62 |

SCHEDULE - 22 (परिशिष्ट-२२)

| Overdue Interest Reserve on Advances (Contra) (कर्जावरील थकीत येणे व्याज बाकी उलट बाजु) | | 31-03-2024 | 31-03-2023 |
|---|--|-----------------------|-----------------------|
| Overdue Interest Reserve on Advances (Contra) (कर्जावरील थकीत येणे व्याज बाकी उलट बाजु) | | 349,101,472.87 | 349,461,751.24 |
| TOTAL (एकूण) | | 349,101,472.87 | 349,461,751.24 |



दि सह्याद्री सहकारी बँक लि., मुंबई

SCHEDULE - 23 (परिशिष्ट-२३)

| OTHER ASSETS (इतर मालमत्ता) | | 31-03-2024 | 31-03-2023 |
|---|--|----------------------|----------------------|
| Security Deposits / सुरक्षा ठेवी | | 3,312,173.75 | 3,687,173.75 |
| Stamps & Stamped Documents / स्टॅम्प आणि कर्जरोखे | | 40,855.00 | 42,974.00 |
| Sundry Debtors / किरकोळ येणी | | 3,383,845.21 | 4,266,532.03 |
| Stationary stock / स्टेशनरी साठा | | 436,219.05 | 841,452.27 |
| Suspense receivable / अनामत येणी | | ---- | 99,209.00 |
| Advance Tax & TDS / अगाऊ कर भरना व टी.डी.एस. | | ---- | 248,604.94 |
| Other Advance and Loan recovery exps. receivable / उचल व कर्जवसुली खर्च येणे बाकी | | 504,000.00 | 5,430.00 |
| Rent Receivable(Sahyadri Bhavan) / सह्याद्री भवन भाडे येणे बाकी | | 66,323.00 | 66,323.00 |
| GST Receivable / जी.एस.टी. येणे बाकी | | 1,859,386.00 | ---- |
| Deffered Tax Assets / स्थगित कर | | 16,238,383.00 | 17,081,580.00 |
| DEAF Claim Receivable / डेफ खात्यातील रक्कम येणे | | 48,375.15 | 194,945.20 |
| Clearing Difference Receivable / समाशोधन फरक येणे | | 5,911.17 | 15,712.17 |
| TOTAL (एकूण) | | 25,895,472.13 | 26,549,937.16 |

SCHEDULE - 24 (परिशिष्ट-२३)

| Non Banking Assets (बिगर बँकींग मालमत्ता) | | 31-03-2024 | 31-03-2023 |
|---|--|----------------------|-----------------------|
| Non Banking Assets (Cost or NRV whichever is lower) (बिगर बँकींग मालमत्ता) | | 147,704,301.10 | 147,704,301.10 |
| Less : Reversal of Interest | | -72,660,624.60 | ---- |
| TOTAL (एकूण) | | 75,043,676.50 | 147,704,301.10 |

SCHEDULE - 25 (परिशिष्ट-२५)

| Profit and Loss Account (नफा तोटा खाते) | | 31-03-2024 | 31-03-2023 |
|--|----------------|-----------------------|----------------------|
| Profit and Loss Account (if Loss) / नफा तोटा खाते - संचीत तोटा | | | |
| Profit as per last balance-sheet / सुरवातीची शिल्लक | 96,881,097.94 | | 96,881,097.94 |
| Less appropriations / नफा विभागणी | — | | |
| Add : Loss for the year brought from the Profit and Loss Account / चालू वर्षाचा तोटा | -53,049,830.93 | 149,930,928.87 | |
| TOTAL (एकूण) | | 149,930,928.87 | 96,881,097.94 |



वसुधैव कुटुम्बकम्

दि सह्याद्री सहकारी बँक लि., मुंबई

SCHEDULE - 26 (परिशिष्ट-२६)

| Contingent Liabilities (संभाव्य देणी) | | 31-03-2024 | 31-03-2023 |
|--|--|----------------------|----------------------|
| (I) Claims against the bank not acknowledged as debts / बँकेने मान्य न केलेले देय रक्कम | | 2,793,000.00 | 2,793,000.00 |
| (ii) Liability for partly paid investments / अर्धगुंतवणुकी पोटी देणे बाकी | | — | — |
| (iii) Liability on account of outstanding forward exchange contracts / विनीमय करारा पोटी देय रक्कम | | — | — |
| (iv) Gurantee given on behalf of constituents / दिलेली बँक गॅरंटी | | — | — |
| (v) Acceptances, endorsements and other obligations / स्विकृती हस्तांतर व इतर देय रक्कम | | — | — |
| (vi) Other items for which the bank is contingently liable / इतर संभाव्य देय रक्कम | | 6,750.00 | 6,750.00 |
| (Vii) DEAF payable/Receivable / डेफ अकाउंड्स येणी/देणी | | 50,955,826.85 | 32,084,354.00 |
| TOTAL (एकूण) | | 53,755,576.85 | 34,884,104.00 |

SCHEDULE - 27 (परिशिष्ट-२७)

| INTEREST EARNED (कमवलेले व्याज) | | 31-03-2024 | 31-03-2023 |
|--|--|-----------------------|-----------------------|
| I. Interest /discount on Advances /bills / कर्जावरील व्याज व बिल कमिशन | | 80,922,722.18 | 140,997,163.01 |
| II. Income on Investments / गुंतवणुकीवरील उत्पन्न | | | |
| Interest on GOI Investments / सरकारी रोख्यावरील व्याज | | 35,218,288.57 | 44,878,070.57 |
| III. Interest on balances with RBI and Other inter bank Funds / भारतीय रिझर्व्ह बँक व इतर बँकामध्ये ठेवलेल्या ठेवीवरील व्याज | | 28,046,679.00 | 10,873,397.80 |
| IV. Others / इतर उत्पन्न | | 1,686,655.29 | 178,750.00 |
| TOTAL (एकूण) | | 145,874,345.04 | 196,927,381.38 |

SCHEDULE - 28 (परिशिष्ट-२८)

| Commission , Exchange and Brokerage (कमिशन, विनीमय व दलाली) | | 31-03-2024 | 31-03-2023 |
|---|--|-------------------|------------------|
| I. Commission, exchange and brokerage (कमिशन, विनीमय व दलाली) | | 141,179.66 | 28,531.11 |
| TOTAL (एकूण) | | 141,179.66 | 28,531.11 |



दि सह्याद्री सहकारी बँक लि., मुंबई

SCHEDULE - 29 (परिशिष्ट-२९)

| Profit on Sale of Govt Securities (सरकारी रोखेविक्रीवरील नफा) | | 31-03-2024 | 31-03-2023 |
|--|--|-------------------|-------------|
| Profit on Sale of Govt Securities (सरकारी रोखेविक्रीवरील नफा) | | 206,262.65 | ---- |
| TOTAL (एकूण) | | 206,262.65 | ---- |

SCHEDULE - 30 (परिशिष्ट-३०)

| Bad-Debt Recovery (बुडीत कर्ज वसुली) | | 31-03-2024 | 31-03-2023 |
|--------------------------------------|--|---------------------|------------------|
| Bad-Debt Recovery (बुडीत कर्ज वसुली) | | 1,131,536.30 | 57,925.00 |
| TOTAL (एकूण) | | 1,131,536.30 | 57,925.00 |

SCHEDULE - 31 (परिशिष्ट-३१)

| Dividend from Other Bank (इतर बँकेकडून मिळालेला लाभांश) | | 31-03-2024 | 31-03-2023 |
|--|--|-------------------|-------------------|
| Dividend from Other Bank (इतर बँकेकडून मिळालेला लाभांश) | | 185,900.00 | 186,405.00 |
| TOTAL (एकूण) | | 185,900.00 | 186,405.00 |

SCHEDULE - 32 (परिशिष्ट-३२)

| Other Receipts (इतर उत्पन्न) | | 31-03-2024 | 31-03-2023 |
|---|--|----------------------|----------------------|
| Safe Deposit Locker Rent / लॉकर भाडे जमा | | 238,651.30 | 530,922.90 |
| Other Miscellaneous Income / इतर किरकोळ उत्पन्न | | 13,636,991.81 | 12,811,009.99 |
| TOTAL (एकूण) | | 13,875,643.11 | 13,341,932.89 |

SCHEDULE - 33 (परिशिष्ट-३३)

| INTEREST EXPENSES (दिलेले व्याज) | | 31-03-2024 | 31-03-2023 |
|---|--|----------------------|-----------------------|
| I. Interest on Deposit / ठेवीवर दिलेले व्याज | | 89,156,553.73 | 98,841,589.12 |
| II. Interest on RBI / Inter bank borrowings / बँक कर्जावरील दिलेले व्याज | | 418,807.00 | 1,673,672.00 |
| III. Others / इतर व्याज | | — | — |
| TOTAL (एकूण) | | 89,575,360.73 | 100,515,261.12 |



दि सह्याद्री सहकारी बँक लि., मुंबई

SCHEDULE - 34 (परिशिष्ट-३४)

| Salaries, Allowances and Provident Fund (पगार भत्ते व प्रा. फंड) | | 31-03-2024 | 31-03-2023 |
|--|--|----------------------|----------------------|
| Payments to and provisions for Employees. Salaries ,Pro. Fund ,Ex-Gratia / कर्मचारी पगार भत्ते प्रा. फंड व सानुग्रह अनुदान | | 26,700,544.00 | 26,246,494.84 |
| Staff Gratuity / कर्मचारी उपदान | | 225,509.00 | 65,867.00 |
| TOTAL (एकूण) | | 26,926,053.00 | 26,312,361.84 |

SCHEDULE - 35 (परिशिष्ट-३५)

| Director's fees, allowances and expenses (संचालक सभा भत्ते व खर्च) | | 31-03-2024 | 31-03-2023 |
|--|--|-------------------|-------------------|
| VI. Director's fees,allowances and expenses (संचालक सभा भत्ते व खर्च) | | 648,653.00 | 474,698.00 |
| TOTAL (एकूण) | | 648,653.00 | 474,698.00 |

SCHEDULE - 36 (परिशिष्ट-३६)

| Rent, taxes, Insurance and lighting (भाडे, टॅक्स व विज खर्च) | | 31-03-2024 | 31-03-2023 |
|---|--|----------------------|----------------------|
| Rent, taxes and lighting (भाडे, टॅक्स व विज खर्च) | | 9,051,869.05 | 10,752,608.05 |
| Insurance / विमा खर्च | | 2,264,884.25 | 2,536,649.66 |
| TOTAL (एकूण) | | 11,316,753.30 | 13,289,257.71 |

SCHEDULE - 37 (परिशिष्ट-३७)

| Law Charges (कायदेविषयक खर्च) | | 31-03-2024 | 31-03-2023 |
|-------------------------------|--|---------------------|-------------------|
| Law charges (कायदेविषयक खर्च) | | 37,39,527.90 | 814,339.90 |
| TOTAL (एकूण) | | 37,39,527.90 | 814,339.90 |

SCHEDULE - 38 (परिशिष्ट-३८)

| Postages, Telegrams & Telephones, etc. (टपाल, तार व दुरध्वनी इत्यादी) | | 31-03-2024 | 31-03-2023 |
|--|--|-------------------|-------------------|
| Postages, Telegrams & Telephones, etc. (टपाल, तार व दुरध्वनी इत्यादी) | | 875,897.11 | 763,005.44 |
| TOTAL (एकूण) | | 875,897.11 | 763,005.44 |



वसुधैव कुटुम्बकम्

दि सह्याद्री सहकारी बँक लि., मुंबई

SCHEDULE - 39 (परिशिष्ट-३९)

| Auditors' fees and expenses (including branch auditors) (लेखापरिक्षक फी व खर्च) | | 31-03-2024 | 31-03-2023 |
|--|--|-------------------|-------------------|
| Auditors' fees and expenses (including branch auditors) (लेखापरिक्षक फी व खर्च) | | 760,000.00 | 700,000.00 |
| TOTAL (एकूण) | | 760,000.00 | 700,000.00 |

SCHEDULE - 40 (परिशिष्ट-४०)

| Depreciation & Repairs to Property (घसारा व दुरुस्ती) | | 31-03-2024 | 31-03-2023 |
|---|--|---------------------|---------------------|
| On Premises / इमारतीवरील घसारा | | 421,698.16 | 401,282.97 |
| On Furniture & Fixture / फर्निचर व फिक्चर वरील घसारा | | 571,495.11 | 631,171.08 |
| On Dead Stock / डेड स्टॉक वरील घसारा | | 449,110.11 | 506,871.78 |
| On Computer / संगणकवरील घसारा | | 630,950.10 | 751,802.85 |
| On Vehicle (W.D.V.) / वाहनावरील घसारा | | 76,353.96 | 89,828.24 |
| Total (एकूण) | | 2,149,607.44 | 2,380,956.92 |
| Repairs and maintenance / दुरुस्ती व देखभाल | | 5,862,175.31 | 3,742,193.90 |
| Total (एकूण) | | 5,862,175.31 | 3,742,193.90 |
| TOTAL (एकूण) | | 8,011,782.75 | 6,123,150.82 |

SCHEDULE - 41 (परिशिष्ट-४१)

| Amortization of premium on G.O.I. Investment (सरकारी रोख्यावरील अधिव्याचा परतावा) | | 31-03-2024 | 31-03-2023 |
|---|--|------------------|------------------|
| Amortization of premium on G.O.I. Investment (सरकारी रोख्यावरील अधिव्याचा परतावा) | | 33,791.87 | 46,442.16 |
| TOTAL (एकूण) | | 33,791.87 | 46,442.16 |

SCHEDULE - 42 (परिशिष्ट-४२)

| Stationary, Printing and Adverement etc. (स्टेशनरी, प्रिंटींग आणि जाहिरात इत्यादी) | | 31-03-2024 | 31-03-2023 |
|--|--|---------------------|-------------------|
| Printing and Stationary, (स्टेशनरी आणि प्रिंटींग) | | 898,909.51 | 751,626.30 |
| Adverement and Publicity (जाहिरात व प्रसिद्धी) | | 173,294.50 | 27,635.00 |
| TOTAL (एकूण) | | 1,072,204.01 | 779,261.30 |



दि सह्याद्री सहकारी बँक लि., मुंबई

SCHEDULE - 43 (परिशिष्ट-४३)

| Loss from Sale of or dealing with Non Banking Assets (बिगर बँकिंग मालमत्ता विक्रीवरील तोटा) | | 31-03-2024 | 31-03-2023 |
|---|--|------------|------------|
| Loss from Sale of or dealing with Non Banking Assets (बिगर बँकिंग मालमत्ता विक्रीवरील तोटा) | | — | — |
| TOTAL (एकूण) | | — | — |

SCHEDULE - 44 (परिशिष्ट-४४)

| Loss from Government Securities (सरकारी सेक्युरिटीवरील तोटा) | | 31-03-2024 | 31-03-2023 |
|--|--|------------|----------------------|
| Loss from Government Securities (सरकारी सेक्युरिटीवरील तोटा) | | --- | 13,458,750.00 |
| TOTAL (एकूण) | | --- | 13,458,750.00 |

SCHEDULE - 45 (परिशिष्ट-४५)

| Other Expenses (इतर खर्च) | | 31-03-2024 | 31-03-2023 |
|---------------------------|--|---------------------|----------------------|
| Other Expenses (इतर खर्च) | | 6,031,820.50 | 12,783,563.58 |
| TOTAL (एकूण) | | 6,031,820.50 | 12,783,563.58 |

SCHEDULE - 46 (परिशिष्ट-४६)

| Provisions (तरतुदी) | | 31-03-2024 | 31-03-2023 |
|---|--|----------------------|----------------------|
| a) Investment Depreciation Reserve / गुंतवणुक घसारा निधी | | --- | 3,418,648.25 |
| b) Std Assets Excess provision Reversal / उत्पादित कर्जावरील जादाची तरतूद परत | | --- | 99,748.48 |
| c) Provision for Non Banking Assets / बिगर बँकिंग मालमत्तेची तरतुद | | 75,043,676.50 | --- |
| d) For BDDR for Assets / अनुउत्पादित कर्जावरील बुडीत निधीची तरतुद | | --- | --- |
| e) Special reserve as per Income Tax - U/s 36(1)(viii) / चालुसाल आयकर तरतुद | | --- | 5,000,000.00 |
| f) Provision for Current year Tax / चालुसाल आयकर तरतुद | | 6,000,000.00 | 6,000,000.00 |
| g) Provision for Deferred Tax Assets / स्थगित कर तरतुद | | --- | 531,616.00 |
| h) Income Tax paid for earlier year / आयकर भरणा | | --- | --- |
| i) Impairment of Assets(Non Banking Assets) | | --- | 3,928,434.50 |
| TOTAL (एकूण) | | 81,043,676.50 | 18,978,443.23 |

Significant Accounting policies and Notes on Account - Schedule - 47

FOR IDENTIFICATION

In terms of our seprate Report

For **R. DEVENDRA KUMAR ASSOCIATES**

FRN - 114207W

CA SHARAD RUSTAGI

PARTNER

Mem No. 114765

Date : 28th Aug., 2024

R. M. KORADE

C.E.O.

P. D. GOSAVI

Director

A. J. CHALKE

Director

P. M. MANE

Chairman



दि सह्याद्री सहकारी बँक लि., मुंबई

(मुळ इंग्रजीमध्ये दिलेल्या लेखापरिक्षण अहवालाचा स्वैर मराठी अनुवाद)

वैधानिक लेखापरिक्षकांचा अहवाल

(सहकारी बँकाना लागू होणाऱ्या बँकींग नियमन कायद्याच्या कलम ३१ व

महाराष्ट्र सहकारी संस्था कायद्याच्या कलम ८१ अंतर्गत)

आर्थिक स्टेटमेंटवर अहवाल पात्र मत

1. आम्ही सह्याद्री सहकारी बँक लि. ("बँक") च्या सोबतच्या आर्थिक विवरणांचे लेखापरीक्षण केले आहे ज्यात 31 मार्च 2024 पर्यंत ताळेबंद, नफा आणि तोटा खाते आणि त्यानंतर संपलेल्या वर्षासाठी रोख प्रवाह विवरणपत्र आणि त्याचा सारांश आहे. महत्त्वपूर्ण लेखा धोरणे आणि बँकेच्या या आर्थिक विवरणांमध्ये समाविष्ट केलेली इतर स्पष्टीकरणात्मक माहिती तसेच आमच्याद्वारे लेखापरीक्षित केलेल्या तिच्या आठ शाखांचे रिटर्न, या आर्थिक स्टेटमेंटमध्ये एकत्रित केले आहेत.

आमच्या मते आणि सर्वोत्कृष्ट माहितीनुसार आणि आम्हाला दिलेल्या स्पष्टीकरणानुसार, पात्र अभिप्रायाच्या आधार परिच्छेदामध्ये वर्णन केलेल्या बाबींचे संभाव्य परिणाम वगळता, नमूद केलेली खाती महत्त्वपूर्ण लेखा धोरणांसह वाचली जातात आणि खात्यांवरील टिपा, सहकारी संस्था, महाराष्ट्र सहकारी संस्था अधिनियम, 1960 ला लागू असलेल्या बँकिंग विनियमन अधिनियम, 1949 द्वारे आवश्यक असलेली माहिती, त्यात आवश्यक त्या रीतीने सुधारणा केल्यानुसार आणि नियमावली तयार केली गेली आहे आणि लेखानुरूप खरा आणि न्याय्य दृष्टिकोन आहे. 31 मार्च 2024 रोजी बँकेच्या स्थितीची आणि त्या तारखेला संपलेल्या वर्षासाठी तिचा तोटा आणि रोख प्रवाह यासंबंधीची तत्त्वे भारतात सामान्यतः स्वीकारली जातात.

2. पात्र मताचा आधार

अ) लेखा मानकांचे पालन न करणे - ICAI द्वारे मालमत्ता आणि उपकरणे संबंधित:

i) P&L खात्यात डेबिट न झालेल्या ₹104.93 लाखांच्या जागेच्या संदर्भात पुनर्मूल्यांकन केलेल्या अधिशेषावरील घसारा आणि लेखा मानकानुसार आवश्यक असलेल्या पुनर्मूल्यांकन राखीवातून महसूल राखीवकडे हस्तांतरित न केलेली समतुल्य रक्कम. लेखाविषयक धोरण देखील लेखा मानक-10 चे पालन करत नाही. (टीप क्रमांक 11(c)(ii), अनुसूची 47, भाग ब आणि टीप क्रमांक 7(vii), अनुसूची 47, भाग A पहा)

ii) मालमत्तेच्या शिल्लक उपयुक्त जीवनावर घसाराऐवजी पुनर्मूल्यांकन केलेल्या भागावर 5% दराने अवमूल्यन करणे आणि एका परिसराचे पुनर्मूल्यांकन केले जात नाही कारण मालमत्तेच्या संपूर्ण वर्गाचे लेखा मानकानुसार आवश्यकतेनुसार पुनर्मूल्यांकन केले गेले असावे. (संदर्भ टीप क्रमांक 11(c)(iii), अनुसूची 47, भाग ब) आर्थिक स्टेटमेंट आणि सीआरएआरवर याचा नेमका परिणाम निश्चित केलेला नाही.

ब) टीप क्रमांक 11 (h), अनुसूची 47, भाग B मध्ये सांगितल्याप्रमाणे, बँक ₹162.38 लाखांच्या स्थगित कर मालमत्तेची निव्वळ शिल्लक ठेवत आहे ज्यासाठी आवश्यक सामंजस्य प्रगतीपथावर आहे. AS-22 अंतर्गत निर्धारित केलेली आभासी निश्चितता स्थापित केलेली नसल्यामुळे, स्थगित कर मालमत्तेची वहन रक्कम नफा आणि तोटा खात्यावर आकारली जावी. वर्षभराचे नुकसान त्या प्रमाणात कमी केले जाते.

क) नोट क्रमांक 4(d), अनुसूची 47, भाग B मध्ये नमूद केल्यानुसार बँकेने फसवणुकीच्या विविध घटना नोंदवल्या आहेत आणि अशा फसवणुकीच्या घटना रोखण्यासाठी आणि पुरेशा अंतर्गत नियंत्रणाच्या अनुपस्थितीत बँकेच्या अंतर्गत नियंत्रणांसह प्रणाली आणि प्रक्रियांमध्ये सुधारणा आवश्यक आहे. प्रक्रिया, फसवणूक वेळेवर शोधणे आणि अंतर्गत खात्यांमधील व्यवहारांसह इतर अनधिकृत व्यवहार पूर्णपणे ओळखले गेले नाहीत. याचा आर्थिक विवरणांवर काय परिणाम होईल हे निश्चित केलेले नाही.

ड) टीप क्रमांक 4 (b), अनुसूची 47, भाग B मध्ये म्हटल्याप्रमाणे, बँक प्राधान्य/प्राधान्य नसलेले क्षेत्र डेटा उत्पन्न करण्यासाठी ग्राहक कर्ज मास्टर अद्यतनित करण्याच्या प्रक्रियेत आहे आणि वित्तीय विवरणांमध्ये प्रकटीकरण केले गेले आहे. मॅन्युअली



दि सह्याद्री सहकारी बँक लि., मुंबई

संकलित केलेल्या डेटावर आधारित सांगितले. संबंधित तपशिलांच्या अनुपस्थितीत आर्थिक स्टेटमेंट्समध्ये उघड केल्याप्रमाणे प्रगतीच्या क्षेत्रनिहाय वर्गीकरणाच्या अचूकतेवर आम्ही भाष्य करू शकत नाही.

इ) टीप क्रमांक 11, अनुसूची 47, भाग B मध्ये नमूद केल्यानुसार लेखा मानकांचे प्रलंबित पालन, आर्थिक विवरणांवर त्याचा परिणाम निश्चित केलेला नाही.

फ) नियामक आणि वैधानिक आवश्यकतांच्या संदर्भात प्रलंबित अनुपालन, टीप क्रमांक 7 आणि 16, अनुसूची 47, भाग B मध्ये म्हटल्याप्रमाणे विविध प्रमुखांचे प्रलंबित सामंजस्य आणि इतर बाबी आणि RBI मार्गदर्शक तत्वांनुसार प्रलंबित प्रकटीकरण आवश्यकता, आमच्या टिप्पण्या आणि निरीक्षणे यामध्ये समाविष्ट आहेत. भाग A, B, C, फॉर्म 1 आणि 7 मधील लेखापरीक्षण मेमोरँडम यासोबत जोडले आहे, ज्याचा आर्थिक स्टेटमेंटवर होणारा परिणामी एकत्रित परिणाम निश्चित केलेला नाही.

वरील निरीक्षणांनुसार, ₹ 267.31 लाखांचा परिणाम मोजण्यायोग्य मर्यादेपर्यंत लक्षात घेता, बँकेच्या आर्थिक स्टेटमेंट्स, नेट-वर्थ आणि CRAR वर वरील एकत्रित परिणामासह वर्षासाठी तोटा त्या प्रमाणात कमी केला जातो. निश्चित नाही.

आम्ही आमचे ऑडिट ICAI ने जारी केलेल्या स्टॅण्डर्ड्स ऑन ऑडिटिंग (SAs) नुसार केले. त्या मानकांखालील आमच्या जबाबदाऱ्यांचे वर्णन आमच्या अहवालाच्या आर्थिक विवरण विभागाच्या लेखापरीक्षकाच्या जबाबदाऱ्यांमध्ये केले आहे. आम्ही भारतीय चार्टर्ड अकाउंटंट्सच्या संस्थेने जारी केलेल्या आचारसंहितेनुसार बँकेपासून स्वतंत्र आहोत आणि त्या कायद्याच्या तरतुदी आणि त्याखालील नियमांखालील आर्थिक विवरणांच्या आमच्या लेखापरीक्षणाशी संबंधित असलेल्या नैतिक आवश्यकतांसह आम्ही बँकेपासून स्वतंत्र आहोत आणि आम्ही या आवश्यकता आणि ICAI च्या आचारसंहितेनुसार आमच्या इतर नैतिक जबाबदाऱ्या पूर्ण केल्या आहेत. आम्हाला विश्वास आहे की आम्हाला मिळालेले ऑडिट पुरावे आमच्या पात्र मताचा आधार देण्यासाठी पुरेसे आणि योग्य आहेत.

3. भविष्यत् पुढे जाण्याच्या चिंतेशी संबंधित भौतिक अनिश्चितता

आम्ही आर्थिक स्टेटमेंटमधील टीप क्रमांक 15, शेड्यूल 47, भाग बी कडे लक्ष वेधतो, जे सूचित करते की 31 मार्च 2024 रोजी संपलेल्या वर्षात बँकेला ₹ 530.49 लाखांचा निव्वळ तोटा झाला आहे आणि त्या तारखेपर्यंत बँकेच्या दायित्वे त्याची एकूण मालमत्ता ओलांडली. टीप 15 मध्ये म्हटल्याप्रमाणे, या घटना किंवा परिस्थिती, त्यात नमूद केलेल्या इतर बाबींसह, सूचित करतात की एक भौतिक अनिश्चितता अस्तित्वात आहे ज्यामुळे बँकेच्या चालू चिंता म्हणून चालू ठेवण्याच्या क्षमतेवर महत्वपूर्ण शंका निर्माण होऊ शकते. या संदर्भात आमचे मत बदललेले नाही.

व्यवस्थापनाच्या जबाबदाऱ्या आणि ज्यांच्यावर आर्थिक स्टेटमेंटसाठी प्रशासनाचा आधार

4. बँकेचे संचालक मंडळ आणि व्यवस्थापन ही वित्तीय स्टेटमेंट तयार करण्याच्या संदर्भात जबाबदार आहे जे बँकेची आर्थिक स्थिती, आर्थिक कामगिरी आणि रोख प्रवाह याबद्दल सामान्यतः भारतात स्वीकारल्या जाणाऱ्या लेखा तत्वांनुसार खरे आणि न्याय्य दृष्टिकोन देतात. , ICAI द्वारे जारी केलेल्या लेखा मानकांसह आणि बँकिंग नियमन कायदा, 1949 च्या तरतुदी, भारतीय रिझर्व्ह बँकेने जारी केलेली मार्गदर्शक तत्वे आणि सहकारी संस्थांच्या निबंधकांनी जारी केलेली मार्गदर्शक तत्वे, महाराष्ट्र सहकारी संस्था अधिनियम, 1960, सुधारित केल्याप्रमाणे, महाराष्ट्र सहकारी संस्था नियम, 1961, वेळोवेळी सुधारित केल्याप्रमाणे. या जबाबदारीमध्ये बँकेच्या मालमत्तेचे रक्षण करण्यासाठी आणि फसवणूक आणि इतर अनियमितता रोखण्यासाठी आणि शोधण्यासाठी कायद्याच्या तरतुदीनुसार पुरेशा लेखा नोंदी ठेवण्याचा समावेश आहे; योग्य लेखा धोरणांची निवड आणि अर्ज; वाजवी आणि विवेकपूर्ण निर्णय आणि अंदाज करणे; आणि पुरेशा अंतर्गत आर्थिक नियंत्रणांची रचना, अंमलबजावणी आणि देखभाल, जे लेखांकन नोंदींची अचूकता आणि पूर्णता सुनिश्चित करण्यासाठी प्रभावीपणे कार्य करत होते, वास्तविक आणि निष्पक्ष दृश्य देणारी आणि भौतिक चुकीच्या विधानापासून मुक्त असलेल्या वित्तीय विवरणांची तयारी आणि सादरीकरणाशी संबंधित, फसवणूक किंवा त्रुटीमुळे.

वित्तीय विवरणपत्रे तयार करताना, व्यवस्थापन बँकेला लिक्विडेट करण्याचा किंवा बंद करण्याचा विचार करत नाही तोपर्यंत



दि सह्याद्री सहकारी बँक लि., मुंबई

बँकेच्या चालू चिंता, लागू असल्याप्रमाणे, पुढे जाण्याशी संबंधित बाबी उघड करणे आणि अकाउंटिंगच्या चालू चिंताचा आधार वापरण्याच्या बँकेच्या क्षमतेचे मूल्यांकन करण्यासाठी जबाबदार आहे. ऑपरेशन्स, किंवा तसे करण्याशिवाय कोणताही वास्तववादी पर्याय नाही.

ते संचालक मंडळ बँकेच्या आर्थिक अहवाल प्रक्रियेवर देखरेख ठेवण्यासाठी देखील जबाबदार असतात.

आर्थिक स्टेटमेन्टच्या ऑडिटसाठी ऑडिटरच्या जबाबदाऱ्या

5. आमची उद्दिष्टे संपूर्णपणे आर्थिक विधाने भौतिक चुकीच्या विधानापासून मुक्त आहेत की नाही, फसवणूक किंवा त्रुटीमुळे आहेत की नाही याबद्दल वाजवी खात्री मिळवणे आणि आमचे मत समाविष्ट करणारा लेखापरीक्षक अहवाल जारी करणे हे आहेत. वाजवी हमी ही उच्च पातळीची हमी असते परंतु SAS नुसार केलेले लेखापरीक्षण जेव्हा ते अस्तित्वात असेल तेव्हा नेहमीच चुकीचे विधान शोधून काढेल याची हमी नसते. चुकीची विधाने फसवणूक किंवा त्रुटीमुळे उद्भवू शकतात आणि वैयक्तिकरित्या किंवा एकत्रितपणे, या आर्थिक विधानांच्या आधारे घेतलेल्या वापरकर्त्यांच्या आर्थिक निर्णयांवर प्रभाव टाकण्याची वाजवी अपेक्षा केली जाऊ शकते तर ती सामग्री मानली जाते.

AS नुसार ऑडिटचा एक भाग म्हणून, आम्ही व्यावसायिक निर्णय घेतो आणि संपूर्ण ऑडिटमध्ये व्यावसायिक साशंकता राखतो. आम्ही देखील:

- फसवणूक किंवा त्रुटीमुळे, आर्थिक स्टेटमेन्टच्या भौतिक चुकीच्या विधानाच्या जोखमी ओळखा आणि त्यांचे मूल्यांकन करा, त्या जोखमींना प्रतिसाद देणारी ऑडिट प्रक्रिया तयार करा आणि पार पाडा आणि आमच्या मताचा आधार देण्यासाठी पुरेसे आणि योग्य ऑडिट पुरावे मिळवा. फसवणुकीमुळे उद्भवलेल्या भौतिक चुकीच्या विधानाचा शोध न लागण्याची जोखीम त्रुटीच्या परिणामी एकापेक्षा जास्त आहे, कारण फसवणुकीत संगनमत, खोटेपणा, हेतुपुरस्सर वगळणे, चुकीचे सादरीकरण किंवा अंतर्गत नियंत्रण ओव्हरराइड यांचा समावेश असू शकतो. बँकेच्या अंतर्गत नियंत्रणाच्या परिणामकारकतेवर मत व्यक्त करण्याच्या हेतूने नसलेल्या परिस्थितीत योग्य असलेल्या लेखापरीक्षण प्रक्रियेची रचना करण्यासाठी लेखापरीक्षणाशी संबंधित अंतर्गत आर्थिक नियंत्रणांची समज मिळवा. वापरलेल्या लेखा धोरणांच्या योग्यतेचे आणि लेखा अंदाज आणि व्यवस्थापनाद्वारे केलेल्या संबंधित प्रकटीकरणांच्या वाजवीपणाचे मूल्यांकन करा.
- व्यवस्थापनाच्या वापराच्या योग्यतेवर निष्कर्ष काढा आणि लेखा परीक्षणाच्या पुराव्याच्या आधारे, घटना किंवा परिस्थितीशी संबंधित अनिश्चितता अस्तित्वात आहे की नाही ज्यामुळे बँकेच्या चालू चिंता म्हणून चालू ठेवण्याच्या क्षमतेवर महत्त्वपूर्ण शंका येऊ शकते. जर आम्ही असा निष्कर्ष काढला की भौतिक अनिश्चितता अस्तित्वात आहे, तर आम्हाला आमच्या लेखापरीक्षकाच्या अहवालात आर्थिक स्टेटमेन्टमधील संबंधित खुलाशांकडे लक्ष वेधून घेणे आवश्यक आहे किंवा जर असे खुलासे अपुरे असतील तर आमचे मत सुधारण्यासाठी. आमचे निष्कर्ष आमच्या ऑडिटरच्या अहवालाच्या तारखेपर्यंत मिळालेल्या ऑडिट पुराव्यावर आधारित आहेत. तथापि, भविष्यातील घडामोडी किंवा परिस्थितीमुळे बँकेला सतत चिंता म्हणून पुढे जाणे थांबवले जाऊ शकते.
- वित्तीय विवरणांचे एकूण सादरीकरण, रचना आणि सामग्रीचे मूल्यमापन करा, ज्यामध्ये प्रकटीकरण समाविष्ट आहे आणि आर्थिक स्टेटमेन्ट हे अंतर्निहित व्यवहार आणि घटनांचे योग्य सादरीकरण साध्य करण्याच्या पद्धतीने प्रतिनिधित्व करतात की नाही.

आम्ही इतर बाबींबरोबरच, शासनाचा आरोप असलेल्यांशी संवाद साधतो लेखापरीक्षणाची नियोजित व्याप्ती आणि वेळ आणि महत्त्वपूर्ण लेखापरीक्षण निष्कर्ष, ज्यात अंतर्गत नियंत्रणातील कोणत्याही महत्त्वपूर्ण कमतरतांचा समावेश आहे ज्या आम्ही आमच्या ऑडिट दरम्यान ओळखतो.

आम्ही स्वातंत्र्याशी संबंधित नैतिक आवश्यकतांचे पालन केल्याचे आणि आमच्या स्वातंत्र्यावर वाजवी रीतीने मानले जाणारे सर्व संबंध आणि इतर बाबी, आणि जेथे लागू असतील, संबंधित सुरक्षा उपायांचे त्यांच्याशी संवाद साधण्यासाठी आम्ही शासनाचा आरोप असलेल्यांना निवेदन देतो.



सहकार वैभवं वाति नरः

दि सह्याद्रि सहकारी बँक लि., मुंबई

इतर कायदेशीर आणि नियामक आवश्यकतांबद्दल अहवाल

6. बँकिंग नियमन कायदा, 1949 च्या कलम 29 सह वाचलेल्या तिसऱ्या अनुसूचीच्या अनुक्रमे फॉर्म "A" आणि "B" मध्ये ताळेबंद, नफा आणि तोटा खाते तयार केले गेले आहे जे सहकारी संस्थांना लागू आहे आणि तरतुदी आहेत. महाराष्ट्र सहकारी संस्था अधिनियम, 1960 आणि महाराष्ट्र सहकारी संस्था नियम 1961 मधील टीप क्रमांक 16 (के), अनुसूची 47, भाग ब मध्ये नमूद केल्याशिवाय.
7. महाराष्ट्र सहकारी संस्था अधिनियम, 1960 च्या कलम 81 च्या तरतुदीसह वाचलेल्या सहकारी संस्थांना लागू असलेल्या बँकिंग नियमन अधिनियम, 1949 च्या कलम 30 नुसार आणि आवश्यकतेनुसार, आम्ही अहवाल देतो की:
 - अ) आम्ही मागितला आहे आणि पात्र अभिप्राय परिच्छेदामध्ये वर्णन केलेल्या बाबी वगळता, लेखापरीक्षणाच्या उद्देशासाठी आमच्या सर्वोत्तम माहिती आणि विश्वासानुसार आवश्यक असलेली सर्व माहिती आणि स्पष्टीकरणे मिळविली आहेत आणि ती समाधानकारक असल्याचे आढळले आहे.
 - ब) बँकेचे व्यवहार, जे आमच्या निदर्शनास आले आहेत, ते बँकेच्या अधिकारात आहेत.;
 - क) आमच्या मते, कायदानुसार आवश्यक असलेली योग्य हिशोबाची पुस्तके बँकेने आतापर्यंत ठेवली आहेत कारण ती पुस्तकांच्या आमच्या तपासणीतून दिसून येते आणि आमच्या लेखापरीक्षणाच्या उद्देशाने योग्य परतावा शाखांकडून प्राप्त झाला आहे.;
 - ड) बॅलन्स शीट, नफा आणि तोटा खाते आणि या अहवालाद्वारे हाताळलेले रोख प्रवाह विवरण खाते पुस्तकांशी सहमत आहेत.
 - इ) बँकेने स्वीकारलेली लेखा मानके वरील पैरा 2 मध्ये नमूद केल्याशिवाय बँकांना लागू असलेल्या सामान्यतः भारतात स्वीकारल्या गेलेल्या लेखा तत्वांनुसार निर्धारित केलेल्या मानकांशी सुसंगत आहेत.
8. महाराष्ट्र सहकारी संस्था नियम 1961 च्या नियम 69(6) नुसार आवश्यक तपशील लेखापरीक्षण ज्ञापनात स्वतंत्रपणे दिले आहेत.
9. आम्ही पुढे अहवाल देतो की लेखापरीक्षणाखाली असलेल्या वर्षासाठी, बँकेला "C" वर्गीकरण देण्यात आले आहे.

आर. देवेंद्र कुमार आणि असोसीएट्स

चार्टर्ड अकाऊंटंट

FRN: 114207W

(शरद रुस्तोगी)

पार्टनर

M. No. 114765

UDIN: 23114765BGXDAX1764

ठिकाना : मुंबई

दिनांक : २८-०८-२०२४



दि सह्याद्री सहकारी बँक लि., मुंबई

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
The Sahyadri Sahakari Bank Ltd.
Mumbai

Report on the Financial Statements

Qualified Opinion

1. We have audited the accompanying financial statements of The Sahyadri Sahakari Bank Ltd. ("the Bank") which comprises the Balance Sheet as at 31st March 2024, Profit and Loss Account and Cash Flow Statement for the year then ended and a summary of significant Accounting Policies and other explanatory information incorporated in these financial statements of the Bank along with returns of its eight Branches audited by us, consolidated in these financial statements.

In our opinion and to the best of the information and according to the explanations given to us, except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph, the said accounts read with significant accounting policies and notes on accounts, gives the information required by the Banking Regulation Act, 1949 as applicable to Co-operative Societies, Maharashtra Co-operative societies Act, 1960, as amended and rules framed there under in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Bank as at 31 March 2024 and its Loss and its cash flows for the year ended on that date.

2. Basis for Qualified Opinion

- a) Non-Compliance of Accounting Standard - 10 issued by ICAI on Property, Plant and Equipment related to:
 - i) Accounting of depreciation on revalued surplus in respect of premises amounting to ₹ 104.93 Lakhs which has not been debited to the P&L Account and equivalent amount not transferred from Revaluation reserve to Revenue reserve as required under the Accounting Standard. Accounting Policy followed also not in compliance with Accounting Standard-10. (Refer Note no. 11(c)(ii), Schedule 47, Part B & Note no. 7(vii), Schedule 47, Part A)
 - ii) Accounting of depreciation on revalued portion at the rate of 5% instead of depreciating over the balance useful life of the premises and one of the premises not being revalued as the entire class of premises should have been revalued as required under the Accounting Standard. (Refer Note no. 11(c)(iii), Schedule 47, Part B)
The Precise impact of the same on financial statements and CRAR is not ascertained.
- b) As stated in Note No. 11 (h), Schedule 47, Part B, the Bank has been carrying the net balance of deferred tax asset amounting to ₹ 162.38 Lakhs for which necessary reconciliation is under progress. Since the virtual certainty as stipulated under AS-22 has not been established, the carrying amount of deferred tax asset should be charged off to Profit & Loss Account. Loss for the year is understated to that extent.
- c) The Bank has reported various instances of Frauds as stated in Note No 4(d), Schedule 47, Part B and systems and processes of the Bank including internal controls require improvement to prevent such Fraud incidences and in the absence of adequate internal control processes, timely detection of frauds and other unauthorized transactions including transactions in internal accounts may not have been fully identified. The impact of the same on the financial statements



दि सह्याद्री सहकारी बँक लि., मुंबई

has not been ascertained.

- d) As stated in Note No. 4 (b), Schedule 47, Part B, Bank is in the process of updating the Customer Loan Master in order to generate the Priority /Non Priority sector data and the disclosures in the Financial Statements has been stated based on manually collated data. We are unable to comment upon the correctness of sector wise classification of advances as disclosed in the Financial Statements in the absence of relevant details.
- e) Pending compliance of Accounting Standards as stated in Note No.11, Schedule 47, Part B, the impact of the same on financial statements is not ascertained.
- f) Pending compliances in respect of Regulatory & Statutory requirements, pending reconciliations of various heads and other matters as stated in Note No. 7 & 16, Schedule 47, Part B and pending disclosures requirements as per RBI guidelines, our comments and observations contained in audit memorandum in Part A, B, C, Form 1 & 7 attached herewith, the consequential cumulative impact of which on the financial statements is not ascertained.

In view of the observations as above, considering the impact of ₹ 267.31 lacs to the extent quantifiable, loss for the year is understated to that extent with consequential cumulative impact of the above on the Financial Statements, Net-worth and CRAR of the Bank is not ascertainable.

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provision of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

3. Material Uncertainty Related to Going Concern

We draw attention to Note no.15, Schedule 47, Part B in the financial statements, which indicates that the Bank incurred a net loss of ₹ 530.49 Lakhs during the year ended March 31, 2024 and, as of that date, the Bank's liabilities exceeded its total assets. As stated in Note 15, these events or conditions, along with other matters stated therein, indicate that a material uncertainty exists that may cast significant doubt on the Bank's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

- 4. The Bank's Board of Directors and Management is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash Flow of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and provisions of the Banking Regulations Act, 1949, the guidelines issued by the Reserve Bank of India and the guidelines issued by the Registrar of Co-operative Societies, Maharashtra Co-operative Societies Act, 1960, as amended, Maharashtra Co-operative Societies Rules, 1961, as amended, from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Acts for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and



दि सह्याद्री सहकारी बँक लि., मुंबई

application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

- Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

"Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

"Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.

"Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

"Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the bank to



दि सह्याद्री सहकारी बँक लि., मुंबई

cease to continue as a going concern.

"Evaluate the overall presentation, structure and content of the financial statements , including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

6. The Balance Sheet, the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule read with Section 29 to the Banking Regulation Act, 1949 as applicable to Co-operative Societies and the provisions of Maharashtra Co-operative Societies Act, 1960 and Maharashtra Co-operative Societies Rules 1961 except as stated in Note No. 16 (k), Schedule 47, Part B.
7. Subject to the foregoing and as required by Section 30 of the Banking Regulation Act. 1949 as applicable to the Co-operative societies read with the provisions of section 81 of the Maharashtra Co-Operative societies Act. 1960, We report that:
 - a) We have sought and except for the matters described in the Basis for Qualified Opinion paragraph, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.;
 - b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank.;
 - c) In our opinion, proper books of accounts as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches.;
 - d) The Balance Sheet, Profit and Loss account and Cash Flow Statement dealt with by this report are in agreement with the Books of account.
 - e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks except as stated in Para 2 hereinabove.
8. The details as required by the Rule 69(6) of Maharashtra Co-operative Societies Rules 1961 are given in the audit memorandum separately.
9. We further report that for the year under audit, the Bank has been awarded "C" classification.

| | | |
|-------------------|---|--------------------------|
| Place : Mumbai | For | (Sharad Rustagi) |
| Date : 28-08-2024 | R. Devendra Kumar & Associates | Partner |
| | Chartered Accountants | M. No. 114765 |
| | FRN: 114207W | UDIN: 23114765BGXDAX1764 |



दि सह्याद्री सहकारी बँक लि., मुंबई

SCHEDULE 47 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023 AND THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED THAT DATE:

(A) SIGNIFICANT ACCOUNTING POLICIES

1. Overview

The Sahyadri Sahakari Bank Limited, Mumbai (the "Bank") was incorporated in 1968 and has completed its 55 years of providing wide range of Banking & Financial Services including Commercial Banking and Treasury Operations. It has 8 branches and Head Office.

2. Accounting Convention:

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and going concern concept, unless otherwise stated, and comply with generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act, 1949, and the Maharashtra Co-Operative Societies Act, 1961, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time, the Accounting Standards ('AS') issued by Institute of Chartered Accountants of India ('ICAI') and current practices prevailing within the banking industry of India.

3. Use of Estimates:

The preparation of the financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements and Actual results of operation during the reporting period end. Although these estimates are based upon Management's best knowledge of current events and action, actual result could be differ from these estimates.

4. Revenue Recognition

Income and Expenditure are accounted on accrual basis except as stated below:

- Interest on Advances classified as Sub-standard, Doubtful or Loss Assets is recognized on realization. The unrealized interest in these cases is accounted in Overdue Interest Reserve.
- Interest on Fixed Income Securities is recognized on accrual basis in case it is serviced regularly. Income from Dividend, Commission, Exchange and Locker Rent are recognized as income on receipt basis.
- Recovery in Non-Performing Assets is first appropriated towards interest and the balance, if any, towards principal, except in the case of Suit Filed Accounts, sale to Asset Reconstruction Companies and accounts under One Time Settlement where recovery is appropriated based on the court decree/terms of agreement.

5. Investments:

- Bank follows the settlement date method of accounting for Government of India and State Government securities in accordance with RBI guidelines.
- The Bank has categorized the investments in accordance with the RBI guidelines applicable to Urban Cooperative Banks. Accordingly, classification of investments for the purpose of valuation is done under the following categories:
 - Held to Maturity - Securities acquired by the Bank with the intention to hold till maturity;
 - Held for Trading'- Securities acquired by the Bank with the intention to trade and



दि सह्याद्री सहकारी बँक लि., मुंबई

- c) Available for Sale - Securities which do not fall within the above two categories are classified as 'Available for Sale'.
- iii) Investments are valued as per the directives issued by the Reserve Bank of India from time to time and in line with the methodology suggested by Financial Bench Mark India Pvt. Ltd. (FBIL).
- iv) Investments classified under "Held to Maturity" category have been valued at acquisition cost. Premium, if any, on such investments is amortized over residual life of particular investment.
- v) Investments under "Available for Sale" and "Held for Trading" category have been marked to market as per RBI directives. While net depreciation, if any, under each classification has been provided for, net appreciation, if any, has been ignored.
- vi) Investments under "Held for Trading" category have been marked to market on the basis of guidelines issued by RBI. While net depreciation, if any, under each classification has been provided for, net appreciation, if any, has been ignored.
- vii) Broken period interest in respect of investment purchased is treated as an item of expenditure under the Profit and Loss account.
- viii) Treasury Bills under all categories/classifications are valued at carrying cost.
- ix) Units of Mutual Fund are valued at lower of Cost or Net Asset Value.
- x) Shares of Co-operative Institutions/Other Institutions are valued at cost unless there is a diminution in the value thereof in which case the diminution is fully provided for.

6. Advances:

- i) In pursuance to the guidelines issued by the RBI, advances have been classified as Standard, Sub-standard, Doubtful and Loss Assets and provision thereon are made at rates not less than those specified in the Income Recognition & Asset Classification norms prescribed by RBI.
- ii) Advances against security of Bank's own Fixed Deposits, National Saving Certificates, Life Insurance Corporation Policies, Indira Vikas Patra and Kisan Vikas Patra are considered as Performing Assets in accordance with the guidelines issued by the RBI.
- iii) Amount recovered against debts write off in earlier years are recognised in Profit and Loss Account.
- iv) The overdue interest in respect of advances classified as Non-Performing Assets is provided separately under "Overdue Interest Reserve" as per the directives issued by the RBI.

7. Fixed Assets and Depreciation:

- i) Fixed assets are stated at Written Down Value. Cost includes cost of purchase and all expenditure like site preparation, installation costs and professional fees incurred on the asset before it is ready to use. Subsequent expenditure incurred on assets put to use is capitalised only when it increases the future benefit / functioning capability from / of such assets.
- ii) Depreciation is calculated on Written Down Value (WDV) method basis on all the assets except computers. Depreciation on computers is calculated on Straight Line Method. Fixed Assets are depreciated at the rates considered appropriate by the management which are as under:



अमेण वैभव याति नरः

दि सह्याद्री सहकारी बँक लि., मुंबई

| Particulars | Rate | Method |
|----------------------|--------|--------|
| Furniture & Fixtures | 10% | WDV |
| Electrical Equipment | 15% | WDV |
| Vehicles | 15% | WDV |
| Computers | 33.33% | SLM |
| Premises | 5% | WDV |

- iii) Depreciation on fixed asset purchased during the year is charged for the full year, if the assets are purchased and retained for 180 days or more, otherwise, it is charged at 50% of the normal rate.
- iv) Intangibles are amortised over 3 years from the year in which they are acquired. The computer software has been capitalized under Computers in the Balance Sheet, which is subjected to depreciation / amortization at the rate of 33.33% on SLM basis.
- v) Fixed Assets which have been fully depreciated but are still in use, are carried in the books at ₹ 1/-
- vi) Assets individually costing less than ₹ 5,000/- is charged to Profit and Loss Account in the year of purchase.
- vii) The surplus arising out of revaluation of premises carried out is credited to the Revaluation Reserve in the Balance Sheet. This reserve is used to amortise the surplus arising out of difference between revalued carrying amount of the asset and its original cost over the remaining useful life of the premises. In respect of premises kept in use by the bank, yearly amortization of revaluation surplus of the premises is credited to premises along with depreciation on WDV of premises. Correspondingly, yearly amortization of revaluation surplus of the premises is debited to revaluation reserve.
- viii) Capital expenditure incurred till the asset is ready for its intended use is parked under Capital Work-in-Progress.

8. Staff Retirements Benefits

- i) Gratuity liability towards employees is covered by a policy with Life Insurance Corporation and an annual premium paid to Life Insurance Corporation is charged to Profit & Loss Account.
- ii) Liability towards leave encashment is provided on actual basis.
- iii) The bank's contribution to Provident Fund is accounted on accrual basis.

9. Operating Leases

Lease rental obligations in respect of assets taken on operating lease are charged to profit and loss account on straight line basis over the lease term. Initial direct costs are charged to profit and loss account.

10. Income Tax

- i) Deferred tax is measured based on the tax rates and the tax laws enacted or substantively



दि सह्याद्री सहकारी बँक लि., मुंबई

enacted at the Balance Sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws.

- ii) Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. The impact of changes in the deferred tax assets and liabilities is recognised in the Profit and Loss Account.
- iii) Deferred tax assets are recognised and reassessed at each reporting date, based upon the Management's judgement as to whether realisation is considered as reasonably certain. Deferred tax assets are recognised on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty supported by convincing evidence that such deferred tax asset can be realised against future profits.

11. Provisions, Contingent Liabilities and Contingent Assets:

- i) In accordance with AS-29, Provisions, Contingent Liabilities and Contingent Assets, the Bank recognise provisions when it has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made.
- ii) Provisions are determined based on management estimate required to settle the obligation at the Balance Sheet date, supplemented by experience of similar transactions. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.
- iii) A disclosure of contingent liability is made when there is:
"A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank; or

"A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.
- iv) When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.
- v) Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually.

12. Non-Banking Assets acquired in satisfaction of claim

Non-Banking Assets (NBAs) acquired in satisfaction of claim is carried at lower of Book Value and Net Realisable Value.

13. Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its, recoverable value. An impairment loss is charged to profit and loss account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been



दि सह्याद्री सहकारी बँक लि., मुंबई

change in the estimate of recoverable amount.

14. Reserves and Other Funds

- As per the requirements of the Maharashtra State Co- Operative Societies Act 1960, Net Profit after Tax is appropriated towards: Reserve Fund (Comprising 25% of Net Profit) and as provided in the bye laws.
- Dividend remaining unclaimed over 3 years, Entrance Fee and Nominal Membership Fees outstanding at the year-end are transferred to Reserve Fund.

(B) NOTES ON ACCOUNTS

- Disclosure in terms of RBI circular No. RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22 dated August 30, 2021

1. Regulatory Capital:

a) Composition of Regulatory capital:

(Amount in Crore)

| Sr. No. | Particulars | Current Year | Previous Year |
|---------|--|---|---|
| i) | Paid up share capital and reserves (net deduction , if any) | 10.13 | 6.54 |
| ii) | Other Tier 1 Capital | 0.00 | 0.00 |
| iii) | Tier 1 Capital (i+ ii) | 10.13 | 6.54 |
| iv) | Tier 2 Capital | 0.29 | 6.53 |
| v) | Total Capital (Tier 1 + Tier 2) | 10.42 | 13.07 |
| vi) | Total Risk Weighted Assets (RWAs) | 100.60 | 107.08 |
| vii) | Paid up share Capital and Reserves as a percentage of RWAs | 10.07% | 6.10% |
| viii) | Tier 1 Ratio (Tier 1Capital as a percentage of RWAs) | 10.07% | 6.10% |
| ix) | Tier 2 Ratio (Tier 2 Capital as a percentage of RWAs) | 0.29% | 6.11% |
| x) | Capital to Capital Risk Weighted Assets Ratio (CRAR) (Total capital as a percentage of RWAs) | 10.36% | 12.21% |
| xi) | Amount of paid-up equity capital raised during the year | 0 | (0.17) |
| xii) | Amount of non-equity Tier 1 capital raised during the year | No non equity Tier 1 capital raised during the year | No non equity Tier 1 capital raised during the year |
| xiii) | Amount of Tier 2 capital raised during the year | No Tier 2 capital raised during the year | No Tier 2 capital raised during the year |



दि सह्याद्री सहकारी बँक लि., मुंबई

b) Draw down from reserves:
Not applicable

2. Asset Liability Management:

Maturity pattern of Assets and liabilities as at 31st March, 2024 (As furnished by the Management based on System Generated Report/ Manual working/estimates and relied upon by the Auditors)

| | 1 Days To 14 Days | 15 Days To 28 Days | 29 Days To 3 Month | Over 3 Month & Upto 6 Month | Over 6 Month & Upto 1 Year | Over 1 Year & Upto 3 Year | Over 3 Year & Upto 5 Year | Over 5 Year | Total |
|-----------------------|-------------------------|--------------------------|--------------------------|--------------------------------------|-------------------------------------|------------------------------------|------------------------------------|----------------|--------|
| A) Deposits | 16.34 | 2.12 | 9.16 | 15.67 | 26.88 | 102.12 | 3.60 | 0.12 | 176.01 |
| B) Borrowings | - | - | - | - | - | - | - | - | - |
| C) Investments- G-Sec | 22.89 | - | - | - | - | 5.01 | - | 27.48 | 55.38 |
| D) Interbank deposit | 4.00 | 1.00 | 9.50 | 9.85 | 5.65 | 4.46 | - | - | 34.46 |
| E) Advances | 6.96 | 1.73 | 9.73 | 16.97 | 9.79 | 14.84 | 10.83 | 20.84 | 91.69 |

Maturity pattern of Assets and liabilities as at 31st March, 2023

Necessary data is being complied by the management from CBS software.



दि सह्याद्री सहकारी बँक लि., मुंबई

क्रोमो पैपर्स कालिगर

3. Investments : a) Composition of Investment Portfolio As at 31st March 2024

(Amount in Crore)

| | Investments in India | | | | | | | Investments outside India | | | | Total Investments |
|--|-----------------------|---------------------------|-------------|----------------------|------------------------------------|----------|----------------------------|---|------------------------------------|----------|---------------------------------|-------------------|
| | Government Securities | Other Approved Securities | Shares | Debentures and Bonds | Subsidiaries and/or joint ventures | Others | Total investments in India | Government securities (including local authorities) | Subsidiaries and/or joint ventures | Others | Total Investments outside India | |
| Held to Maturity | | | | | | | | | | | | |
| Gross | 32.49 | 0 | 0.16 | 0 | 0 | 0 | 32.65 | 0 | 0 | 0 | 0 | 32.65 |
| Less: Provision for non-performing investments (NPI) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net | 32.49 | 0 | 0.16 | 0 | 0 | 0 | 32.65 | 0 | 0 | 0 | 0 | 32.65 |
| Available for Sale | | | | | | | | | | | | |
| Gross | 22.89 | 0 | 0 | 0 | 0 | 0 | 22.89 | 0 | 0 | 0 | 0 | 22.89 |
| Less: Provision for depreciation and NPI | 0.40 | 0 | 0 | 0 | 0 | 0 | 0.40 | 0 | 0 | 0 | 0 | 0.40 |
| Net | 22.49 | 0 | 0 | 0 | 0 | 0 | 22.49 | 0 | 0 | 0 | 0 | 22.49 |
| Held for Trading | | | | | | | | | | | | |
| Gross | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Less: Provision for depreciation and NPI | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Investments | 55.38 | 0 | 0.16 | 0 | 0 | 0 | 55.38 | 0 | 0 | 0 | 0 | 55.38 |
| Less: Provision for non performing investments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Less: Provision for depreciation and NPI | 0.40 | 0 | 0 | 0 | 0 | 0 | 0.40 | 0 | 0 | 0 | 0 | 0.40 |
| Net | 54.98 | 0 | 0.16 | 0 | 0 | 0 | 54.98 | 0 | 0 | 0 | 0 | 54.98 |

**b) Composition of Investment Portfolio As at 31st March 2023**

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दि सहाद्री सहकारी बैंक लि., मुंबई

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b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in Crore)

| Particulars | Current Year | Previous Year |
|--|--------------|---------------|
| Movement of provisions held towards depreciation on investments | | |
| Opening balance | 0.86 | 3.27 |
| Add: Provisions made during the year | 0.00 | 0.00 |
| Less: Write off / write back of excess provisions during the year | 0.46 | 2.41 |
| Closing balance | 0.40 | 0.86 |
| Movement of Investment Fluctuation Reserve | | |
| Opening balance | 0 | 0 |
| Add: Amount transferred during the year | 0 | 0 |
| Less: Drawdown | 0 | 0 |
| Closing balance | 0 | 0 |
| Closing balance in IFR as a percentage of closing balance of investments ¹³ in AFS and HFT/Current category | 0% | 0% |

As on 31-03-2024, securities acquired under AFS category have been marked to market and depreciation has been duly provided for. Basis valuation of AFS securities as on 31.03.2024, depreciation amounting to ₹ 46.00 lakhs found in excess of the required amount has been credited to Profit and loss account, however required Investment Fluctuation Reserve has not been appropriated since accumulated losses have not been fully wiped off.

c) Sale and transfers to/from HTM category

During the year there is no one-time transfer of securities to/from HTM category.



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क्रोमो बँकर्स कॉर्पोरेशन

d) Non-SLR investment portfolio:

i) Non-performing non-SLR investments

(Amount in Crore)

| Sr. No. | Particulars | Current Year | Previous Year |
|---------|---|--------------|---------------|
| a) | Opening balance | 0.16 | 0.16 |
| b) | Additions during the year since 1st April | 0.0 | 0.0 |
| c) | Reductions during the above period | 0.0 | 0.0 |
| d) | Closing balance | 0.16 | 0.16 |
| e) | Total provisions held | 0.0 | 0.0 |

ii) Issuer composition of Non-SLR Investments (Amount in ₹ crore)

Bank has invested ₹ 0.16 as shares of co-op banks, During the year there is a no change in Non SLR investment

(Amount in Crore)

| Sr. No. | Issuer | Amount | Extent of Private Placement | | Extent of 'Below Investment Grade' Securities | | Extent of 'Unrated' Securities | | Extent of 'Unlisted' Securities | |
|---------|-------------------------------------|--------------|-----------------------------|--------------|---|--------------|--------------------------------|--------------|---------------------------------|--------------|
| 1 | 2 | 3 | 4 | | 5 | | 6 | | 7 | |
| | | Current year | Previous year | Current year | Previous year | Current year | Previous year | Current year | Previous year | Current year |
| a) | PSUs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| b) | Fis | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| c) | Banks | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| d) | Private Corporate | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| e) | Subsidiaries/ Joint Ventures | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| f) | Others | 0.16 | 0.16 | 0 | 0 | 0 | 0 | 0.16 | 0.16 | 0.16 |
| g) | Provision held towards depreciation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total * | 0.16 | 0.16 | 0 | 0 | 0 | 0 | 0.16 | 0.16 | 0.16 |



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क्र.पं. १०८३/२०१८

e) Repo transactions (in face value terms)

| | (Amount in Crore) | | | | |
|---|---|---|---|-------------------------------|--|
| | Minimum outstanding during the year | Maximum outstanding during the year | Daily average outstanding during the year | Outstanding as on March 31 | |
| Securities sold under repo | 0 | 0 | 0 | 0 | |
| Government securities | 0 | 0 | 0 | 0 | |
| Corporate debt securities | 0 | 0 | 0 | 0 | |
| Any other securities | 0 | 0 | 0 | 0 | |
| Securities purchased under reverse repo | 0 | 0 | 0 | 0 | |
| Government securities | 0 | 0 | 0 | 0 | |
| Corporate debt securities | 0 | 0 | 0 | 0 | |
| Any other securities | 0 | 0 | 0 | 0 | |

4. Asset quality:

a) Classification of advances and provisions held on 31st March, 2024

(Amount in Crore)

| | Standard | Non-performing | | | Total |
|----------------------------------|-------------------------------|------------------|----------|------|--------------------------------------|
| | Total Standard Advances | Sub- standard | Doubtful | Loss | Total Non- Performing Advances |
| Gross Standard Advances and NPAs | | | | | |
| Opening Balance | 75.63 | 2.67 | 19.87 | 0.89 | 23.43 |
| Add: Additions during the year | | | | | 4.68 |
| | | | | | 99.06 |



दि सह्याद्री सहकारी बँक लि., मुंबई

क्र.पं. वै.सं. ४०२३-२०२४

| | | | | | | | | | |
|--|-------|------|-------|------|-------|-------|-------|--|--|
| Less: Reductions during the year* | | | | | | | | | |
| Closing balance | 68.03 | 4.68 | 18.09 | 0.89 | 4.45 | 23.66 | 91.69 | | |
| *Reductions in Gross NPAs due to: | | | | | | | | | |
| I) Upgradation | | | | | | 0.53 | | | |
| ii) Recoveries (excluding recoveries from upgraded accounts) | | | | | | 3.92 | | | |
| iii) Technical/ Prudential Write-offs | | | | | | 0.00 | | | |
| iv) Write-offs other than those under (iii) above | | | | | | 0.00 | | | |
| Provisions (excluding Floating Provisions) | | | | | | | | | |
| Opening balance of provisions held | 0.29 | 0.25 | 20.46 | 0.89 | 21.60 | 21.89 | | | |
| Add: Fresh provisions made during the year | | | | | 0.00 | | | | |
| Less: Excess provision reversed/ Write-off loans | | | | | 1.50 | | | | |
| Less: Upgraded & Recovery | | | | | 0.00 | | | | |
| Closing balance of provisions held | 0.29 | 0.47 | 18.74 | 0.89 | 20.10 | 20.39 | | | |
| Net NPAs | | | | | | | | | |
| Opening Balance | | | | | 1.82 | | | | |
| Add: Fresh additions during the year | | | | | 4.68 | | | | |
| Less: Reductions during the year | | | | | 2.95 | | | | |
| Closing Balance | | | | | 3.55 | | | | |

Note: Data as reported here is being reconciled with the subsidiary records from CBS Software.



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Classification of advances and provisions held on 31st March, 2023

(Amount in Crore)

| | Standard | Non-performing | | | Total |
|--|-------------------------|----------------|----------|------|-------------------------------|
| | | Sub-standard | Doubtful | Loss | |
| Gross Standard Advances and NPAs | Total Standard Advances | | | | Total Non-Performing Advances |
| Opening Balance | 70.64 | 2.48 | 30.31 | 0.83 | 33.62 |
| Add: Additions during the year | | | | | 2.64 |
| Less: Reductions during the year* | | | | | 12.83 |
| Closing balance | 75.63 | 2.67 | 19.87 | 0.89 | 23.43 |
| *Reductions in Gross NPAs due to: | | | | | 99.06 |
| i) Upgradation | | | | | 1.93 |
| ii) Recoveries (excluding recoveries from upgraded accounts) | | | | | 10.90 |
| iii) Technical/ Prudential Write-offs | | | | | 0.00 |
| iv) Write-offs other than those under (iii) above | | | | | 0.00 |
| Provisions (excluding Floating Provisions) | | | | | |
| Opening balance of provisions held | 0.29 | 0.25 | 20.46 | 0.89 | 21.60 |
| Add: Fresh provisions made during the year | | | | | 0.00 |
| Less: Excess provision reversed/ Write-off loans | | | | | 0.00 |
| Less: Upgraded & Recovery | | | | | 0.00 |
| Closing balance of provisions held | 0.28 | 0.25 | 20.46 | 0.89 | 21.60 |
| Net NPAs | | | | | |



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| | | | | | | | |
|--------------------------------------|--|--|--|--|--|-------|--|
| Opening Balance | | | | | | 12.02 | |
| Add: Fresh additions during the year | | | | | | 2.64 | |
| Less: Reductions during the year | | | | | | 12.84 | |
| Closing Balance | | | | | | 1.82 | |

Note : Data as reported here is being reconciled with the subsidiary records from CBS Software.

(Amount in Crore)

| | Standard | Non-performing | | | Total |
|--|-------------------------|----------------|----------|------|-------------------------------|
| | Total Standard Advances | Sub-standard | Doubtful | Loss | Total Non-Performing Advances |
| Floating Provisions | | | | | |
| Opening Balance | | | | | 0.00 |
| Add: Additional provisions made during the year | | | | | 0.00 |
| Less: Amount drawn down 18 during the year | | | | | 0.00 |
| Closing balance of floating provisions | | | | | 0.00 |
| Technical write-offs and the recoveries made thereon | | | | | |
| Opening balance of Technical/ Prudential written-off accounts | | | | | 0.00 |
| Add: Technical/ Prudential write-offs during the year | | | | | 0.00 |
| Less: Recoveries made from previously technical/ prudential written-off accounts during the year | | | | | 0.00 |
| Closing balance | | | | | 0.00 |



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| Ratios (in per cent) | Current Year | Previous Year |
|-----------------------------|--------------|---------------|
| Gross NPA to Gross Advances | 25.80% | 23.65% |
| Net NPA to Net Advances | 4.96% | 2.36% |
| Provision coverage ratio | 84.98% | 92.20% |

b) Sector-wise Advances and Gross NPAs (Amt. In Crores)

| Sr. No. | Sector* | Current Year | | |
|--------------------------------|---|----------------------------|------------|---|
| | | Outstanding Total Advances | Gross NPAs | Percentage of Gross NPAs to Total Advances in that sector |
| i) Priority Sector | | | | |
| a) | Agriculture and allied activities | 4.26 | 0.12 | 0.13% |
| b) | Advances to industries sector eligible as priority sector lending | - | - | 0.00% |
| c) | Services | 9.50 | 1.97 | 2.15% |
| d) | Personal loans | 57.64 | 12.65 | 13.80% |
| | Subtotal (i) | 71.40 | 14.74 | 16.08% |
| ii) Non-priority Sector | | | | |
| a) | Agriculture and allied activities | - | - | 0.00% |
| b) | Industry | - | - | 0.00% |
| c) | Services | - | - | 0.00% |
| d) | Personal loans | 20.28 | 8.91 | 9.72% |
| | Sub-total (ii) | 20.28 | 8.91 | 9.72% |
| | Total (i + ii) | 91.69 | 23.66 | 25.80% |



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बुद्धिमान विचार, बलविराज

- Necessary sector wise Advances & NPA reports are being compiled from the CBS software for the year ended 31.03.2023.
- Bank is in the process of updating the various particulars/criteria/data in Customer Loan Master in order to generate the Priority /Non Priority sector data. IT vendor has been advised to add/modify the fields in Loan Master. In the absence of the system generated data, Manual data has been collated to the extent possible and reported here and in various returns submitted to RBI during the year. In the opinion of the Management, there is no material impact on the amount so reported.

c) Particulars of resolution plan and restructuring Details of accounts subjected to restructuring

| (Amount in Crore) | | | | | | | | | | |
|-------------------|--------------------------|-----------------------------------|---------------|----------------------------|---------------|--|---------------|---|---------------|-------|
| | | Agriculture and allied activities | | Corporate (excluding MSME) | | Micro, Small and Medium Enterprises (MSME) | | Retail (excluding agriculture and MSME) | | Total |
| | | Current year | Previous year | Current year | Previous year | Current year | Previous year | Current year | Previous year | |
| Standard | Number of borrowers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Gross Amount (₹ crore) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | Provision held (₹ crore) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Sub-standard | Number of borrowers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Gross Amount (₹ crore) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | Provision held (₹ crore) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Doubtful | Number of borrowers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Gross Amount (₹ crore) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | Provision held (₹ crore) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Total | Number of borrowers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Gross Amount (₹ crore) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | Provision held (₹ crore) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Bank has not restructured any loan Account during the year. Further as at balance sheet date, there are no restructured assets.



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d) Fraud accounts;

Details of Frauds are as under:

| (Amount in Crore) | | |
|--|--------------|---------------|
| | Current Year | Previous Year |
| Number of frauds reported | 0 | 0 |
| Amount involved in fraud (₹ crore) | 0.00 | 0.00 |
| Amount of provision made for such frauds (₹ crore) | 0.00 | 0.00 |
| Amount of Unamortized provision debited from other reserves' as at the end of the year (₹ crore) | 0.00 | 0.00 |

There are no fraud reported during the year. In respect of frauds reported in earlier years, necessary recovery process / investigation are under progress. Bank is in the process of strengthening the internal control system to reduce the risk of frauds. Further information technology controls related to access rights given to IT vendor / modification or deletion of accounting entries in back date / maintenance of audit trail, are also being strengthened in order to reduce the risk of frauds.

e) Disclosure under Resolution Framework for COVID-19 - related Stress.

The bank has not implemented any resolution plan in respect of its borrower in terms of RBI circular DOR.No.BP.BC/3/21.04.048/2020-21 dated August 06, 2020 and hence disclosure is not applicable

5. Exposures:

a) Exposure to real estate sector (Amt. in Crores)

Exposure to real estate sector: ₹0.44 Crore

b) Exposure to capital market :

There is no exposure to capital market as at 31.03.2024

c) Unsecured advances

| (Amount in Crore) | | |
|--|--------------|---------------|
| Particulars | Current Year | Previous Year |
| Total unsecured advances of the bank | 18.41 | 18.41 |
| Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken | 0 | 0 |
| Estimated value of such intangible securities | 0 | 0 |



दि सह्याद्री सहकारी बँक लि., मुंबई

6. Concentration of deposits, advances, exposures and NPAs:

a) Concentration of deposits

(Amount in Crore)

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| Total deposits of the twenty largest depositors | 19.16 | 16.97 |
| Percentage of deposits of twenty largest depositors to total deposits of the bank | 10.88% | 8.90% |

b) Concentration of Advances

(Amount in Crore)

| Particulars | Current Year | Previous Year |
|--|--------------|---------------|
| Total advances to the twenty largest borrowers | 17.75 | 21.88 |
| Percentage of advances to twenty largest borrowers to total advances of the bank | 19.36% | 22.10% |

c) Concentration of exposures

(Amount in Crore)

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| Total exposure to the twenty largest borrowers/customers | 17.75 | 21.88 |
| Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/ customers | 19.36% | 22.10% |

d) Concentration of NPA

(Amount in Crore)

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| Total Exposure to the top twenty NPA accounts | 12.47 | 16.17 |
| Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs. | 52.70% | 57.05% |

7. Transfers to Depositor Education and Awareness Fund (DEA Fund):

(Amount in Crore)

| Sr No. | Particulars | Current Year | Previous Year |
|--------|--|--------------|---------------|
| 1 | Opening balance of amounts transferred to DEA Fund | 3.21 | 2.76 |
| 2 | Add: Amounts transferred to DEA Fund during the year | 1.98 | 0.47 |
| 3 | Less: Amounts reimbursed by DEA Fund towards claims | 0.09 | 0.02 |
| 4 | Closing balance of amounts transferred to DEA Fund | 5.10 | 3.21 |



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- a) Submission of forms and returns
Form I, Form II and Form III for FY 2023-24 have been obtained from Concurrent Auditor.
- b) Bankers' cheques / pay order outstanding for more than 10 years would be transferred during current Financial year after necessary reconciliation to DEAF account which are lying in the following offices:

| Name of the Branch | Amount |
|--------------------|-----------|
| Vithaliwadi | 15,970.02 |
| Kandivali branch | 550.00 |
| Total | 16,520.02 |

- c) System do not generate the data for saving / current accounts not operated for more than 10 years and the exercise is done manually and reported here.

8. Disclosure of complaints:

- a) **Summary information on complaints received by the bank from customers and from the Offices of Ombudsman** (Amount in Crore)

| Sr No. | Particulars | Previous Year | Current Year |
|--------|--|---------------|--------------|
| | Complaints received by the bank from its customers | | |
| 1 | Number of complaints pending at beginning of the year | 0 | 0 |
| 2 | Number of complaints received during the year | 256 | 52 |
| 3 | Number of complaints disposed during the year | 256 | 52 |
| 3.1 | Of which, number of complaints rejected by the bank | 0 | 0 |
| 4 | Number of complaints pending at the end of the year | 0 | 0 |
| | Maintainable complaints received by the bank from Office of Ombudsman | | |
| 5 | Number of maintainable complaints received by the bank from Office of Ombudsman | 0 | 0 |
| 5.1 | Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman | 0 | 0 |
| 5.2 | Of 5, number of complaints resolved through conciliation/ mediation/advisories issued by Office of Ombudsman | 0 | 0 |
| 5.3 | Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank | 0 | 0 |
| 6 | Number of Awards unimplemented within the stipulated time (other than those appealed) | 0 | 0 |

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.



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दि सह्याद्री सहकारी बँक लि., मुंबई

b). Top five grounds of complaints received by the bank from customers

| Grounds of complaints, (i.e. complaints relating to) | Number of complaints pending at the beginning of the year | Number of complaints received during the year | % increase/decrease in the number of complaints received over the previous year | Number of complaints pending at the end of the year | Of 5, number of complaints pending beyond 30 days |
|--|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 |
| Current Year | | | | | |
| Ground - 1 | 0 | 256 | 392.31% | 0 | 0 |
| Ground - 2 | 0 | 0 | 0 | 0 | 0 |
| Ground - 3 | 0 | 0 | 0 | 0 | 0 |
| Ground - 4 | 0 | 0 | 0 | 0 | 0 |
| Ground - 5 | 0 | 0 | 0 | 0 | 0 |
| Others | 0 | 0 | 0 | 0 | 0 |
| Total | | 256 | 392.31% | | |
| Previous Year | | | | | |
| Ground - 1 | 0 | 52 | 766.67% | 0 | 0 |
| Ground - 2 | 0 | 0 | 0 | 0 | 0 |
| Ground - 3 | 0 | 0 | 0 | 0 | 0 |
| Ground - 4 | 0 | 0 | 0 | 0 | 0 |
| Ground - 5 | 0 | 0 | 0 | 0 | 0 |
| Others | 0 | 0 | 0 | 0 | 0 |
| Total | | 52 | 766.67% | | |

9. Disclosure of penalties imposed by the Reserve Bank of India :

The Reserve Bank of India has imposed penalty of ₹ 6.00 Lakhs during the year (Previous Year ₹ Nil) due to violation of RBI directions observed during the RBI inspection for the year ended 31st March, 2022. Bank has paid the same.

10. Other Disclosures

a) Business Ratios

| Particular | Current Year | Previous Year |
|---|--------------|---------------|
| i) Interest Income as a percentage to Working Funds ¹ | 6.37 | 8.22 |
| ii) Non-interest income as a percentage to Working Funds ¹ | 0.68 | 0.56 |
| iii) Cost of Deposits | 4.86 | 5.18 |
| iv) Net Interest Margin ² | 3.62 | 4.15 |
| v) Operating Profit as a percentage to Working Funds | 0.47 | 2.10 |



दि सहाद्री सहकारी बँक लि., मुंबई

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| | | |
|---|------|------|
| vi) Return on Assets ³ | 7.73 | 8.18 |
| vii) Business ⁴ (deposits plus advances) per employee (in ₹ crore) | 5.05 | 4.80 |
| viii) Profit per employee (in ₹ crore) | 0.02 | 0.02 |

Definitions of certain items in Business ratios / information:

1. Working funds to be reckoned as average of Total Assets (Excluding accumulated losses, if any) as reported to Reserve Bank of India in Form X, during the 12 months of the Financial Year.
2. Net Interest Income/ Average Earning Assets. Net Interest Income= Interest Income - Interest Expense
3. Return on Assets would be with reference to average working funds (i.e. total of assets excluding accumulated losses, if any).
4. For the purpose of computation of Business per Employee (Deposit plus Advances) inter Bank Deposits are excluded.

b) Bancassurance business

Bank has not entered in the above said business hence not applicable.

c) Marketing and distribution

Bank has not entered in the above said business hence not applicable.

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

Bank has not entered in the above said business hence not applicable.

e) Provisions & Contingencies

(Amt. in Crores)

| Provision debited to Profit and Loss Account | Current Year | Previous Year |
|--|--------------|---------------|
| i) Provisions for NPI | 0.00 | 0.00 |
| ii) Provision towards NPA | 0.00 | 0.00 |
| iii) Provision made towards Income tax | 0.60 | 0.60 |
| iv) Other Provisions and Contingencies | | |
| Investment Depreciation Reserve | 0.00 | 0.34 |
| v) Impairment of Assets - Non Banking Assets | 7.50 | 0.39 |

f) Payment of DICGC Insurance Premium

(Amt. in Crores)

| Sr. No. | Particulars | Current Year | Previous Year |
|---------|-------------------------------------|--------------|---------------|
| i) | Payment of DICGC Insurance Premium | 0.26 | 0.28 |
| ii) | Arrears in payment of DICGC premium | 0.00 | 0.00 |

g) Disclosure of facilities granted to directors and their relatives

As at Balance sheet date, bank has not extended fund or non-fund (guarantees, letters of credit, etc.) facilities to directors, their relatives, companies or firms in which they are interested, hence no disclosure is required.



दि सह्याद्री सहकारी बँक लि., मुंबई

II. ADDITIONAL DISCLOSURES

11. COMPLIANCE WITH ACCOUNTING STANDARD (AS) ISSUED BY THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA (ICAI)

a) CASH FLOW STATEMENT

As per the consistent practice followed, the cash Flow statement as required under Accounting Standard-3 has been prepared under direct method which is strictly not in accordance with AS-3 on Cash Flow Statements. In the opinion of the management, there is no significant material change in the figures since relevant information is not generated from CBS software.

b) PRIOR PERIOD EXPENSES AND EXTRA ORDINARY ITEMS:

As per Master Direction on Financial Statements - Presentation and Disclosures, any item of prior period income or prior period expenditure which exceeds one per cent of the total income/total expenditure of the bank if the income/expenditure is reckoned on a gross basis or one per cent of the net profit before taxes or net losses as the case may be if the income is reckoned net of costs. During the year, interest amounting to 726.60 lakhs erroneously accounted in earlier years under non-banking assets has been reversed by debiting interest on advances.

c) PROPERTY, PLANT AND EQUIPMENT AND ACCOUNTING FOR DEPRECIATION:

- i) Fixed Assets have been disclosed at WDV instead of original cost less accumulated depreciation which is not in compliance with AS-10 on Property, Plant and Equipment issued by ICAI. Reconciliation of the original cost, the carrying amounts at the beginning and end of the period showing additions, deletions, other adjustments and Accumulated Depreciation with Fixed Assets depreciation calculation programme is under process. Precise impact of the same on financial statements upon its reconciliation is not ascertained.
- ii) As per AS-10 on Property, Plant and Equipment, depreciation on original cost as well as revalued surplus needs to be debited to P&L A/c and an amount equivalent to difference between the depreciation based on revalued carrying amount and depreciation based on its original costs needs to be transferred from Revaluation reserve to Revenue reserve. Bank has revalued its premises during 2023-24 and as per consistent accounting policy followed in respect of revalued premises, depreciation on revalued surplus 104.93 Lakhs is credited to premises account and corresponding amount is debited to Revaluation reserve. The amount not having been debited to P&L Account, the transfer from Revaluation reserve to General reserve is also not carried out. To that extent, the loss for the year is less reported by 104.93 Lakhs. However, this does not have impact on the net worth of the bank.
- iii) During the year, bank has taken the valuation of the premises from two valuers, upward revision in the value of the premises amounting to 507.66 Lakhs has been credited to revaluation reserve. For the purposes of charging depreciation on revalued portion, bank has accounted depreciation at the rate of 5% instead of depreciating over the balance useful life of the premises as required by AS-10 on Property, Plant and Equipment. The bank should have recalculated rate of depreciation based on the balance useful life of respective premises and accordingly charged depreciation on revalued portion. The impact of the above on the loss for the year could not be ascertained since property wise break up of revalued premises is to be reconciled with the date



दि सह्याद्री सहकारी बँक लि., मुंबई

of purchase of each property and rate of depreciation. Further Premises (WDV 76.24 lakhs) include one of the premises situated at Satara (WDV unascertained) which was purchased way back in 1988, no banking activity carried out at such premises except used as godown for storage of old records, has not been revalued since necessary permission from RBI is being obtained for use of such premises for Banking purposes in terms of extant Guidelines. Precise impact of same could not be ascertained, however, this does not have impact on the net worth of the bank.

d) SEGMENT REPORTING:

The entire operations of Bank are one composite banking business not liable to different risk & rewards consequently in the opinion of the management Accounting Standard 17 on Segment Reporting is not applicable to Bank.

e) RELATED PARTY DISCLOSURE:

The Bank is a Co-operative Society under the Maharashtra Co-operative Society Act 1960 and there are no related parties requiring disclosure under Accounting Standard 18 issued by Institute of chartered Accountants of India other than key management Personnel, i.e. the Chief Executive Officer of the Bank. However, in term of RBI guidelines, he being single party under the category, no further details are needed to be disclosed.

f) IMPAIRMENT OF ASSETS:

- i) Bank is conducting impairment testing by way of physical verification of fixed assets. Physical verification of fixed assets is under process. The impact of impairment on financials, if any, is not ascertained till the date of audit. There has been no formal assessment of such impairment in terms of Accounting Standard 28 (AS 28) issued by the ICAI.
- ii) Non-banking assets acquired in settlement of claims includes certain properties amounting to 7.50 Crore, full provision has been made in terms of RBI guidelines. Management is in the process of disposing these Non-Banking Assets within the given time frame as per RBI guidelines.

g) RETIREMENT BENEFITS:

Bank has obtained policy with Life Insurance Corporation for Employees Group Gratuity in respect of all eligible employees. Bank has paid premium amounting to 2.26 Lacs to the fund during FY 2023-24.

h) DEFERRED TAXASSET:

Year wise/component wise details are being reconciled in respect of net deferred tax assets (DTA) carried in the Balance sheet 162.38 lacs. Though, the management has not separately assessed the virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised, the Management is hopeful of utilising the DTA recognised against the future tax liability though there are continuous losses. Management is in the process of reconciling the accounts and ensuring the compliance of AS-22 and disclosure requirements. Precise impact of same could not be ascertained.

i) REVENUE RECOGNITION:

Certain items of income as stated in Para 4 of the significant accounting policies are accounted on cash basis. These are in deviation from the generally accepted accounting practice and as laid down by Accounting Standard-9 on 'Revenue Recognition' issued by ICAI, which specifies such items to be accounted for on accrual basis of accounting. Impact of the same is not



दि सह्याद्री सहकारी बँक लि., मुंबई

considered to be material in the opinion of the management.

j) Operating lease comprises leasing of office premises (Accounting Standard 19)

Disclosure requirement in respect of operating leases is pending since required data is being compiled. Further wherever disputes are going on with landlords of branches in respect of lease premises, financial impact, if any, of the same would be ensured in due course.

12. CONTINGENT LIABILITIES NOT PROVIDED FOR:

Contingent Liabilities to the extent not provided for-Income Tax TDS Defaults: 56.30 Lakhs (Previous Year 53.50 Lakhs).

13. BALANCE WITH OTHER BANKS:

- a) Balance with Other Banks include Fixed Deposits with other banks 3036.19 Lakhs (Previous Year 1609.20 Lakhs)
- b) Fixed Deposits of 410 Lakhs (Previous Year 604.25 Lakhs) have been pledged with The Maharashtra State Co-operative Bank Ltd., for the purpose of obtaining overdraft facility.

14. INCOME TAX:

Income Tax assessment up to AY 2020-21 has been completed. There is no demand / appeal pending with IT Department as on 31.03.24.

15. GOING CONCERN:

Bank has been facing various issues like continuous losses (Loss during the year 530.49 lacs and accumulated losses 1499.30 lacs as at 31.03.24), increase in Gross NPA, liabilities exceeding the assets, erosion in Net worth, detection of frauds at branches, union unrest, capital adequacy being below minimum required as per RBI guidelines, restrictive/ Prohibitory supervisory action imposed by RBI for lending/incurrence of capital expenditure etc. During the year, bank has taken measures for recovery of large NPA accounts in order to improve the financial and operational performance and the recovery proceedings are at various stages. Though the above stated matters may have a bearing on the Going concern status of the Bank, in the opinion of the management, since the above issues/RBI order are being dealt with appropriately, these may not materially affect the going concern status of the Bank and therefore the financial statements of the Bank as on March 31, 2024 have been drawn on the basis of Going concern.

16. OTHER NOTES:

- a) Reserve Bank of India (RBI), with reference to bank's financial position as at March 31, 2022 issued certain Restrictive/ Prohibitory supervisory action and advices on bank vide Letter No. CO. DoS. SED. No. S4357/12-22-223/2022-23 Dated October 10, 2022
- b) The Bank has taken steps to ensure compliance of majority of matters raised by RBI in the latest Inspection report.
- c) Bank is in the process of complying requirement of active/inactive member as per amended bye laws.
- d) **Data Migration**
In earlier year, the bank has migrated its data from SVC Genius Core Banking Solution to AVS



दि सह्याद्री सहकारी बँक लि., मुंबई

Core Banking Solution. Bank has appointed Consultant to carry out the data migration audit. Various financial /non-financial observations pointed out in the report are being attended to/complied with by the Bank. The effect on the accounts is not ascertained.

e) System Audit

Bank is in the process of implementing Information Technology/Security/Information System Audit policy in terms of RBI guidelines. Bank has outsourced the System audit of Head office and branches for the year 2023-24 to a firm of Chartered Accountants. various financial / non financial observations are being attended to by the branches/Head office. Audit of Data centre/BCP/DR site/ compliance of RBI Cyber security framework guidelines including Vulnerability Assessment and Penetration testing (VA/PT), for the year 2023-24, is also under process. The effect on the accounts is not ascertained.

- f) The management is in the process of strengthening system of credit appraisal including ascertaining credit worthiness and repayment capacity of the borrower. The system of identification of Non-performing assets is also under comprehensive review and is also being strengthened to be in compliance with RBI Guidelines. The Bank has obtained membership of Credit Information Companies, CIBIL and CERSAI and necessary compliance is being ensured.
- g) The Bank is improving its laid down systems in order to be fully compliant with the Income Recognition and Asset classification and provisioning norms issued by Reserve Bank of India and other regulatory pronouncements in respect of advances.
- h) The accounting software used by the Bank does not provide for the data relating to all the facilities sanctioned to a single borrower across the Bank and therefore for the purpose of identifying and classification of advances in-terms of Income Recognition and asset classification norms of RBI, the advances have been classified facility-wise as against borrower wise.
- i) Bank is in the process of negotiating wage revision agreement with the Union w.e.f 01.04.2014. Necessary provision will be made in due course subject to availability of profit.
- j) Certain accounts at Head office and at Branches representing assets, liabilities, income and expenditure which include old balances, bank balances, cash Balances, share capital, net balance in inter branch accounts for which o/s entries details are under compilation, Clearing Difference Receivable, Sundry Debtors, Suspense Receivable, Other Advance, TDS Payable, GST receivable, Sundry Creditors, provision for o/s expenses, Interest paid/payable on Deposit / Advances, other assets, other liabilities etc. are subject to confirmation, reconciliation/compilation and resultant accounting adjustments. Process of Direct Confirmation of Bank and other balances is also being ensured. Pending completion of such activities, the impact thereof on financial Statements and the adequacy of the provision for other assets and other accounts is not ascertainable and cannot be commented upon.
- k) The financial statements of the Bank have been drawn under Form "A" and "B" as set out in the Third Schedule to the Banking Regulation Act, 1949 as applicable to the Cooperative Banks to the extent possible and practicable.
- l) The management is in the process of strengthening the internal control systems with regard to improvement in housekeeping, identification of overdues and Non-Performing Assets,



दि सह्याद्री सहकारी बँक लि., मुंबई

generation of MIS data from CBS, compliance of Loan & Investment Policy and related RBI guidelines, compliance of RBI guidelines related to opening of current Accounts/ inoperative/ Dormant accounts/transfer to DEA fund, single / group Exposure limits of borrowers, strengthening the Information Technology controls and other operational areas of the Bank including physical verification of cash in ATM's. The Internal audit and Concurrent Audit system is also under comprehensive review and is to be strengthened. Concurrent Auditor has not been appointed during the period covered under audit.

- m) Compliance of KYC/AML guidelines issued by RBI with regard to risk categorisation of customers, Unique client Identification code (UCIC), Central KYC and other related guidelines including returns required to be submitted to Regulators, is under process. The impact of above on the overall working of the Bank is not considered to be material.
- n) The Bank is in the process of capturing the data relating to enterprises which have been providing goods and services to the Bank, falling within the purview of Micro, Small and Medium Enterprises Development Act, 2006, in the accounting system. Pending system augmentation, the disclosure in respect of the amount payable to such Micro, and Small Enterprises as at March 31, 2024 has not been made in the financial statements. In view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material.
- o) The Bank has taken up with IT service provider in respect of various IT issues reported by branches, mismatch in data in various reports, monitoring/generation of reports in respect single / group Exposure limits of borrowers, calculation of interest on deposits / advances / service charges/missing fields in various Masters etc. Necessary steps have been initiated to clean up the data including replacement of existing CBS software in order to overcome the various IT issues.
17. As per Master Circular on Prudential Norms on Capital Adequacy, Revaluation reserves which do not qualify as Tier 1 capital shall also not qualify as Tier 2 capital. The bank may choose to reckon revaluation reserves in Tier 1 capital or Tier 2 capital at its discretion, subject to fulfilment of all the conditions stated in the Circular. Hitherto Revaluation Reserve was considered by the Bank under Tier 2, however bank has chosen to reckon the revaluation reserve in Tier 1 capital during the year ended March 24, accordingly previous year figures of Capital Adequacy ratio are not comparable.
18. Previous year's figures have been regrouped /rearranged wherever necessary to conform to the layout of the accounts of the Current year.

For Identification
in Terms of Our Separate Report
For **R. Devendra Kumar & Associates**
Chartered Accountants
FRN: 114207W

(Sharad Rustagi)
Partner

M. No. 114765

Place : Mumbai

Date : 28-08-2024

R. M. KORADE
C.E.O.

A. J. CHALKE
Director

P. D. GOSAVI
Director

P. M. MANE
Chairman



वसुधैव कुटुम्बकम्

दि सह्याद्री सहकारी बँक लि., मुंबई

AS. 3 - CASH FLOW STATMENT FOR THE YEAR ENDED 31/03/2024.

| S.No. | Particulars | Amount (₹) | Amount (₹) |
|-------|--|---------------|---------------|
| | Cash flow from Operating Activities. | | |
| | Interest received during the year. | | 145,874,345 |
| | Other income and dividend received. | | 15,540,522 |
| | Total - A . | | 161,414,867 |
| | Less : Interest paid during the year on deposits & borrowings. | 89,575,361 | |
| | Less : Operating Administration Expenses. | 28,880,598 | |
| | Less : Rent ,Rates ,Taxes ,Insurance And Maintenance | 11,316,753 | |
| | Less : Other Expenses And Misc Expenses | 12,479,450 | |
| | Less :- Depreciation on Assets | 8,011,783 | |
| | Less : Provisions & contingencies. | (384,085,052) | |
| | Total - B. | | (233,821,108) |
| | Add : Depreciation on fixed Assets. | - | |
| | Add : Provisions & Contingencies. | - | |
| | Total - C. | | - |
| | Less : Tax paid. | - | |
| | Total - D. | | - |
| I | Cash Paid For Operation. | | 395,235,975 |
| | (Prior to change in operating Assets& Liabilities)= A-B+C-D | | |
| II | Cash flow from Operating Assets & Liabilities. | | |
| | Increase / (Decrease) in Liabilities. | | |
| | Deposits. | (147,599,609) | |
| | Other Liabilities. | (1,964,035) | |
| | Total - E. | | (149,563,644) |
| | (Increase) / Decrease in Assets. | | |
| | Advances. | (73,782,224) | |
| | Investments. | (101,181,792) | |
| | Other Assets. | (73,675,368) | |
| | Total - F. | | (248,639,383) |
| | Total of II (E + F). | | (398,203,027) |
| | A . Net Cash Flow From Operating Activities (I + II) | | (2,967,053) |
| | Cash Flow from investing Activities. | | |
| | Sale /disposal of fixed assets. | - | |
| | Revaluation of fixed Assets | - | |
| | Purchase of fixed Assets. | 1,271,854 | |
| | B . Net Cash Flow from investing Activities. | | 1,271,854 |
| | Cash flow from financing Activities. | | |
| | Share Capital | (795,625) | |
| | Increase in Reserve. | 95,820,273 | |
| | Dividend Paid. | - | |
| | Borrowings. | - | |
| | C . Net Cash Flow from Financing Activities. | | 95,024,648 |
| | Total Cash Flow during the year. (A+B+C). | | 93,329,450 |
| | Cash and Cash equivalents at the beginning of the year. | | |
| | Cash & Balances with RBI. | | 86,554,360 |
| | Balances with other banks and money at call & short Notice. | | 293,472,567 |
| | Total - I. | | 380,026,927 |
| | Cash and Cash equivalents at the end of the year. | | |
| | Cash & Balances with RBI. | | 50,802,977 |
| | Balances with other banks and money at call & short Notice. | | 422,553,399 |
| | Total - II. | | 473,356,377 |
| | Total Cash Flow during the year. | | |
| | Increase / (decrease) in cash Flow. (I-II). | | 93,329,450 |

As per our Report Attached

R. Devendra Kumar & Associates

Chartered Accountants

FRN: 114207W

Date : 28th Aug. 2024

R. M. KORADE

C.E.O.

P. D. GOSAVI

Director

A. J. CHALKE

Director

P. M. MANE

Chairman



दि सह्याद्री सहकारी बँक लि., मुंबई

अंदाज पत्रक २०२४-२०२५

(रुपये लाखांत)

| अ.नं. | खर्चाचा तपशिल | २०२३-२०२४ सालातील अंदाज | २०२३-२०२४ चा प्रत्यक्ष खर्च | खर्चातील फरक | २०२४-२०२५ सालातील अंदाज |
|-------|---|----------------------------|--------------------------------|-----------------|----------------------------|
| १ | डेवी व कर्जावरील व्याज | १०००.०० | ८९५.७५ | १०४.२५ | ९००.०० |
| २ | पगार, भत्ते, प्रॉ. फंड, बोनस व ग्रेज्युईटी इ. | २८०.०० | २६९.२६ | १०.७४ | २७०.०० |
| ३ | संचालक सभा खर्च व प्रवास भत्ते | ५.०० | ६.४९ | (१.४९) | ६.०० |
| ४ | भाडे, कर विमा व वीज | १००.०० | ११३.१७ | (१३.१७) | ११५.०० |
| ५ | कायदेविषयक खर्च | ५.०० | ३७.४० | (३२.४०) | ५.०० |
| ६ | स्थावर मालमत्तेवरील घसारा व दुरुस्ती | ६०.०० | ८०.१२ | (२०.१२) | ८०.०० |
| ७ | टपाल, तार व दूरध्वनी | ८.०० | ८.७६ | (०.७६) | ९.०० |
| ८ | स्टेशनरी, छपाई, जाहिरात व टायपिंग | ८.०० | १०.७२ | (२.७२) | ११.०० |
| ९ | ऑडिट फी | ८.०० | ७.६० | ०.४० | ८.०० |
| १० | इतर खर्च | ४६.०० | ७३.३७ | (२७.३७) | ७७.०० |
| ११ | तरतूदी | २९०.०० | ८३८.०९ | (५४८.०९) | १००.०० |
| १२ | निव्वळ नफा / तोटा | २५०.०० | (५३०.५०) | ७८०.५० | २५०.०० |
| | | २०६०.०० | १८१०.१५ | (२४९.८५) | १८३१.०० |

| अ.नं. | उत्पन्नाचा तपशिल | २०२३-२०२४ सालातील अंदाज | २०२३-२०२४ चा प्रत्यक्ष उत्पन्न | उत्पन्नातील फरक | २०२४-२०२५ सालातील अंदाज |
|-------|----------------------------|----------------------------|-----------------------------------|--------------------|----------------------------|
| १ | व्याज व वटाव | १८९८.०० | १४५८.७४ | (४३९.२६) | १४७७.५० |
| २ | कमिशन, हुंडावाळ, व दलाली | १.०० | १.४१ | ०.४१ | १.५० |
| ३ | इतर जमा | १६०.०० | ३४७.९४ | १८७.९४ | ३५०.०० |
| ४ | शासकीय रोखे विक्रीवरील नफा | १.०० | २.०६ | १.०६ | २.०० |
| | | २०६०.०० | १८१०.१५ | (२४९.८५) | १८३१.०० |



वसुधैव कुटुम्बकम्

दि सह्याद्री सहकारी बँक लि., मुंबई

ONE PAGE PROFORMA

Name of the Auditor : M/s R. Devendra Kumar & Associates
Address : 205, Blue Rose, Near Petrol Pump,
Western Express Highway, Borivali (E), Mumbai
Firm Reg. No. : 114207W

1. Name of the Bank : The Sahyadri Sahakari Bank Ltd.
2. Address of Regd. Office : 446, Jagannath Shankar Seth Rd,
Charni Road East, Kamathi Wada
Chira Bazaar, Marine Lines,
Mumbai, Maharashtra- 400 002
3. District : Mumbai
4. Division : Mumbai
5. Phone No. : 022-22017477 / 22016770
6. Email-Id : sahyadriho@rediffmail.com
7. Name of the CEO : Mr. Ramesh Korade
8. Cell No. : 9987460367
9. Audit Period : 2023-24
10. Key Financial indicators of Bank as on 31.03.2024: (As per Financial Statements subject to our observations)
(Rs. In Lacs)
• Paid up capital (Rs.) : 1,000.63
• Reserve Funds (Rs.) : 614.82
(Other than BDDR & IDR)
• Net Worth (Rs.) : -46.24
• Deposit (Rs.) : 17,600.92
• Advances (Rs.) : 9,168.84
• Total of Balance Sheet (Rs.) : 27,884.66
• Total of contra items (Rs.) : 3,491.01
• Accumulated Loss (Rs.) : 1,499.31
• Total working capital (Rs.) : 22,894.34
• C.R.A.R. : 10.36%

| Sr. No. | Other Details | As per Bank (Rs. In lacs) | As per Auditor (Rs. In lacs) | Ref. point no. / page in Ind. auditors report |
|---------|--|---------------------------|------------------------------|--|
| 1. | Profit/Loss for the year (Loss to be indicated in bracket) | (530.50) | (797.81)* | * Para 2, Loss to be increased by ₹ 267.31 Lacs to the extent identified however precise cumulative impact of our observations could not be ascertained. |
| 2. | Accumulated Loss | (1,499.31) | (1,499.31) | |
| 3. | Gross NPA | 2,365.57 | 2,365.57 | |
| 4. | Net NPA | 355.20 | 355.20 | |
| 5. | NPA Provision | 2,010.36 | 2,010.36 | |
| 6. | Short fall in Provision | ---- | ---- | |

For R. Devendra Kumar & Associates

Chartered Accountants

Sharad Rustagi

Partner

Membership No. 114765

Date : 28-08-2024

For Sahyadri Co-operative Bank Limited

Chief Executive Officer